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MARCH 8-10, 2012

THE JAMES W. (BILLY) KEY COLLECTION



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The 36th Annual Memphis 2012 International Paper Money Show



JUNE 7-10, 2012

200 TABLES

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JUNE 8-10, 2012

9a - 5p - Fri & Sat

9a - 3p - Sun

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LOCATION

Cook Convention Center - East Hall
225 N. Main - Memphis, TN 38103

HOTEL

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Ask for Paper Money Show rate

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The 36th Annual Memphis 2012 International Paper Money Show



CONSIGN NOW

Lyn Knight Currency Auctions is the OFFICIAL auctioneer of the convention. Now is the time to commit your collection to this unparallelled venue. A long history of outstanding auctions has propelled this event into the forefront of venues for your premier collection. Whether your specialty has been the United States or Yugoslavia, Memphis will bring the collectors to the table to participate in the strongest possible sense. The Lyn Knight Currency Auctions team will work tirelessly to present your material in a manner to make you proud and produce the best results possible.

Look no further than the 2011 auction where, after a lackluster market of nearly 3 years following the events of 2008, we brought the Diamond Bar Collection to the market with record prices and a resounding success, followed two days later with selections from the Coole Collection of Chinese Banknotes and Coins which generated a new world record for an item of Chinese paper money! This is what we want to do for you and your paper money or country collection. The best results for the best material will be at Memphis. This looks to be a four session event featuring sessions of US Paper Money on Thursday and Friday night and World on Saturday and Sunday evenings.

If it's time to share your collection with the next generation of collectors call Lyn Knight at 913-338-3779 or email Lyn@lynknight.com (US Paper Money) or Joel Shafer at 414-350-6980 or Joel@lynknight.com (World Bank Notes) and we will bring the buyers out for your material.

We are all looking forward to the International Paper Money Show and we hope to see you there sharing and enjoying the tradition that has become simply "Memphis".

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**SPECIAL LATE ADDITIONS
TO THE COSTA RICA COLLECTION OF WORLD PAPER MONEY**

WORLD PAPER MONEY

COSTA RICA



238a Banco Comercial de Costa Rica S144s 50 Colones
ND (ca. 1906) SPECIMEN stamped three times on face and twice on back, punch cancelled with printer's seal on face; without serial number. Stub at left. Man/coffee workers. The first time we have offered this type in any form.
AU (1,000-1,500)

238b Banco Comercial de Costa Rica S144s 50 Colones
ND (ca. 1906) SPECIMEN (#254) stamped twice on face, punch cancelled with printer's seal on face; without serial number. Similar to previous. Discoloration around margins on back. Outstanding comparison piece with prior lot.
AU (1,000-1,500)

DON'T MISS THESE OTHER GREAT COLLECTIONS!

- Michigan National Bank Notes
- Small size errors including double denominations
- Lovely small size types and stars
- A collection of first 200 Charter Number NBN
- Ohio large size NBN A to Z collection
- Kansas National Bank Notes
- A select group of Large Size Type Notes featuring hard to get varieties and extremely scarce triple signatures
- World banknotes including many rare notes and an impressive Costa Rica collection



Lyn Knight

Currency Auctions

Welcome to the catalog for the James W. "Billy" Key Collection.

The James W. "Billy" Key Collection contains the most extensive assemblage of solid serial numbers ever formed, far surpassing even the landmark Grinnell auctions. Mr. Key intertwined a passion for exotic serial numbers with a critical eye - acquiring only the finest specimens in building his sets, a fact certain to be appreciated by the next generation of collectors. He concentrated on Small Head designs, no longer being released on denominations above two dollars.

The capstone to the collection is the serial number one set of \$1 1928-A and 1928-B Silver Certificate "Experimentals" from the X-B, Y-B, and Z-B blocks. Numismatic luminary, Aubrey Bebee, secured the first pack of each from banking contacts near Chicago. He kept the #1 set for himself. The provenance is no less impressive than the notes: A. Bebee, H. Jones, F. Bart, J. Whitney, and finally, Billy Key.

The Key Collection contains nearly a dozen notes with serial number 99999999, or simply solid 9s; the pinnacle solid and unavailable for general circulation for more than twenty-five years. A like number bearing 88888888 appear in the sale. The number 8 is considered to be especially lucky within the Chinese culture as the word sounds similar to the word to generate wealth; it also indicates all that has come before and after.

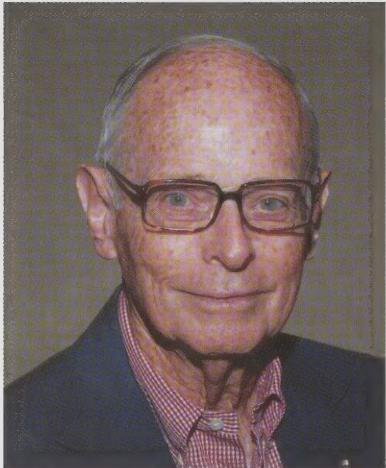
Another highlight is a rollover pair (ROP) on \$5 FRN from 99999999 to 00000001, advancing from the "A" suffix to the "B" suffix. This is of inestimable importance on small size and reminiscent of a similar ROP on \$5 National Bank Notes from Chase National.

There are multiple complete sets of 11111111 to 99999999 - that is solid 1s through the ultra-rare solid 9s - on different denominations on both Federal Reserve Notes as well as Silver Certificates. The \$5 and \$20 FRN sets are unique.

The collection is replete with errors and type notes. The finest known double denomination (\$5/10 1934-D in PCGS Superb Gem New 67 PPQ), inverted overprints, mismatched serials, and missing face/2nd printings are among the offerings. Among the type notes are runs of \$20 1928 Gold Certificates, \$1 Hawaiis, large size \$1 1923 Silver Certificates and a sampling of several \$500 and \$1,000 FRN.

The James W. "Billy" Key Collection is being presented in a stand-alone catalog worthy to serve as a reference for years to come.

Enjoy!



We thought you might be interested in and enjoy reading about some background information on the individual who formed the amazing collection being offered today. It took a bit of coaxing as Billy is a modest individual and shuns the spotlight. These aren't his words, but we believe this preface does a reasonable job of fleshing out the story of a very interesting individual. Born on February 2, 1931 James William "Billy" Key grew up in southwest Georgia. He was soon to be nicknamed "Billy" by relatives and friends alike. When he turned five his older brother Jack (three years his senior), took him to a golf course in Columbus, Georgia and Billy quickly took to the game. You might say he came to love the links at a very early age. Billy's first lesson that year came from club pro Fred Haskins at the

Columbus Country Club at a fee of 10 cents. In addition to being a good student in school, Billy soon exhibited a talent in golf that surprised most anyone who saw him play. By the time he was just shy of his teens, he had entered a number of golf tournaments and put up impressive scores for a golfer of 18 or 19. At the ripe old age of 15 he won the Georgia State Junior Amateur Tournament, a feat he repeated at the advanced ages of 16 and 17! During his junior year in high school Billy made it to the quarter finals of the National Juniors Championship, ultimately losing out to golf legend Gene Littler. Actually he might well have won the National Juniors that year if he hadn't been seriously ill for several weeks at the time of the tournament.

Billy received a golf scholarship from Rollins College in Winter Park, Florida in 1949. He went on to graduate with a Bachelor of Arts in history and economics. His golf play did not deteriorate in college and in fact he played in and won the Florida Inter Collegiate Championship. While in college Billy met Charlotte Ann Green of Winter Park, FL, who was to become Billy's partner in life.

Upon completing college, military service beckoned and Billy enlisted in the Navy upon graduating from Rollins College. While in the Navy Billy and Ann married and will celebrate their 60th wedding anniversary in 2012. Billy was quite fortunate in finding commanding officers who allowed him to play some golf while stationed at Alameda Naval Station in California.

Turning pro had been on Billy's mind for quite some time, but a good job offer from the First National Bank of Columbus in 1956 offered him an opportunity that he felt wise to seize. He started out in the teller training program, served as a teller and a loan officer. He was eventually promoted to Executive Vice President in the 1960s. He then became branch manager at one of the FNB's branch banks, and then transferred, after six years, back to the bank's main office. Billy became President of the bank in 1970, a position he held for a decade, retiring in 1980. Today, after seven mergers, Billy's bank is a subsidiary of Wells Fargo Corporation.

During Billy's service at First National Bank of Columbus he was fortunate to squeeze in time to play a few rounds of golf. Even though he didn't play nearly as much as he would have liked, he

won arguably the most important tournament of his golf career: The Western Amateur Championship in 1958. At age 27 he beat Mason Rudolph in the finals. As many of you know, both Gene Littler and Mason Rudolph went onto to successful professional golf careers. In New Orleans in 1961 he lost the Western Amateur Championship to Jack Nicholas in the finals.

Rather than just relax upon his retirement, Billy pursued both golf and collecting. (We'll get to collecting in just a moment.) While Billy would prefer we stop listing his golf victories, we feel that winning the Society of Seniors Golf Tournament in North Carolina twice just has to be mentioned. The last word on this subject that we'll mention is "Shooting Your Age". There are probably several hundred readers of this catalog who know exact what this means. For those that don't.... the concept is simple: You need to bring in an 18 hole score of your age or less. In other words if you're 75 years old, you need to shoot a round of 75 or less. For those of you in your seventies, when is the last time you shot a round that matched your age? We expect Billy do so his 400th time during 2012.

So how does an accomplished banker and championship golfer end up collecting paper money? When Billy was a child he started collecting stamps of all kinds. When he couldn't find enough stamps to whet his curiosity he started assembling a large collection of matchbook covers. Marbles always held an interest for him and accumulated a nice collection of shooters, steelies and other types of marbles. Being an avid golfer, collecting vintage golf clubs seems to make good sense, so Billy delved into that area of collecting as well. Coins became attractive to Billy in the 1990s and he decided to put together a type set of Gem or near Gem BU Gold Type Coins, including acquiring one of the handful of known \$4 Stellas. When Billy finally sold his Gold Coins, attendance at the 1997 Memphis International Paper Money Show proved a new start into a new collectible: U.S. Paper Money. In the early 2000s Billy started migrating to special serial numbered notes. He attended the John Whitney Walter Collection Sale, auctioned by Lyn Knight in October 2004, in Chicago. From that point on Billy's desire to assemble a significant collection of solid serial numbers kicked into high gear. He figured that with the Bureau of Engraving & Printing producing only 8 solid serial numbers for every 96000000 notes printed, these rarities were of real interest. He spent the next seven years seriously pursuing fancy serial numbered notes and, while he didn't really intend to do this, he put together what is the most extensive collection of solid serial numbers ever assembled. While the Albert A. Grinnell sales and the John Whitney Walter sale both had a larger number of fancy serial numbered notes, both those collections branched out away from "Solids". No one has assembled the number of complete sets of 11111111 - 99999999 solid serial numbered notes that Billy has. What makes this collection all the more impressive is that 98% of all of the solids come from the Small Head variety of notes. As most all of you reading this realize, the B.E.P. will never again print a Small Head \$5, \$10, \$20, \$50 or \$100 note.

Billy and Ann plan to attend the CPMX March 8-10, 2012 Chicago Show and Auction and the IPMS June 8-10 Memphis Show and Auction. We know you will enjoy meeting the Keys at either or both of these shows. It is a real pleasure for Lyn Knight Currency Auctions to offer this wonderful collection of bank notes.

The Currency Dealer Newsletter, aka the “Green Sheet” has often been referred to as the industry standard that reflects the current market prices for most types of U. S. Paper Money. The challenge in determining the market value of special serial numbered notes is that the Green Sheet simply doesn't regularly track pricing of these notes. Mike Abramson, one of the specialists in this area of currency, has written three articles for the Green Sheet, two articles for Coin World and one extensive article for Paper Money magazine that reviews the pricing for this specialty area. Below you will find a portion of the March/April 2004 Paper Money Magazine written by Mike with one addition near the end of the article: A pricing column added for 2011. A complete copy of this 16 page article is available at no charge by e-mailing Mike at Mike@ExecutiveCurrency.com.

PAPER MONEY MAGAZINE MARCH/APRIL 2004 ARTICLE **COLLECTING SPECIAL SERIAL NUMBERED CURRENCY**

The purpose of this article is to educate, inform and hopefully pique the reader's curiosity about collecting an unusual type of paper money. The terms “Special Serial Numbered Currency” or “Fancy Serial Numbers” or simply “Numbers” encompass all of the following types of serial numbers:

Low Numbers

Small size U.S. type notes with any serial number under 00001000 are generally considered low serial numbered notes. The lower the serial number, the more expensive the note will be, with the most valuable being # 00000001. A “Perfect Low Serial Number” would be a note whose prefix letter, suffix letter and serial number all match the FRN district number, such as # A0000001A, or B0000002B. One of the ultimate rarities in currency is serial #00000001★, i.e. a serial # 1 replacement note.

Rollovers

A rollover pair would be the last note of one block, e.g. A99999999A and the first note of the next block, i.e. B00000001A. Even folks who claim no interest in serial numbers are stopped in their tracks when they see these notes. (See info on #100,000,000 serial numbers later in this article.)

Solid Serial Numbers

Small size U. S. type notes referred to as solid serial numbers, or simply “solids”, have eight digits that are all identical. (Small size National Bank Notes have only six digits in their serial numbers.) Solid numbers encompass: #11111111, 22222222, 33333333, 44444444, 55555555, 66666666, 77777777, 88888888, and 99999999. Their rarity is easily established by “doing the math”. Once every 11,111,111 one would expect to see a solid serial # note. This is no longer the case. Back in the 1980s the Bureau of Engraving and Printing stopped printing serial # 99999999 for general circulation. If one subscribes to the monthly BEP production report, one finds that the last serial number printed for general release to the public, for \$1 through \$20 denominations, is now 96000000. A Perfect Solid is a Federal Reserve Note boasting a serial number, prefix and suffix letter that match the district number. Amongst the rarest small size solids are Legal Tender, aka U.S. Note solids.

Ladders

As the name would suggest, ladders are serial numbers whose digits move up or down. The most highly sought after and highest priced ladders are “full” eight digit ladders such as 98765432, 87654321, 12345678 and 23456789. The 98765432 has become exceptionally difficult to locate (and only available in older series notes), because the BEP no longer prints \$1 serial numbers above 96000000. Partial ladder serial numbers include 01234567, 00123456, 00012345, 00001234, 00000123, 00000012, 07654321, 00654321, 00054321, 00004321, 00000321, 00000021, 2100000, 32100000, 43210000, 54321000, 65432100, 76543210.

Radar

A serial number that reads the same forward and backwards is a radar note. Some examples include serial numbers 15677651 (a four digit radar), 97722779 (a three digit radar), 11888811(a two digit radar), 25522552 (a radar-repeater), 12344321 (a radar ladder) and 10000001, also known as an ABBBBBBA or (super radar). The last example is the most elusive and sought after by collectors.

Repeaters

A serial number whose digits repeat themselves is known, not surprisingly, as a repeater note. Examples of repeater serial numbers include 15671567 (a four digit repeater), 34453445 (a three digit repeater), 77887788 (a two digit repeater), 12341234 (a ladder repeater) and 01010101, also known as an ABABABAB or (super repeater). These ABABABAB repeaters have always been in high demand.

Progressive Serial Numbers

If one were to build the ideal set of progressive serial numbers, they would seek 72 notes starting with: 00000001, 00000011, 00000111, 00001111, 00011111, 00111111, 01111111, 11111111, 00000002, 00000022, 00000222, etc. with the last note in the progressive set being 99999999.

Seven-of-a-kind Progressive Serial Numbers

A complete set of these notes would start with: 01111111, 10111111, 11011111, 11101111, 11110111, 11111011, 11111101, 11111110, 11111111, 02222222, 20222222, 22022222, 22202222, 22220222, etc. ending with 99999999. There are several other “7-of-a-kind sets one can build.

Single Digit Seven-Zero Serial Numbers

This difficult-to-complete set would start with 00000001, 00000010, 00000100, 00001000, 00010000, 00100000, 01000000, 10000000, 00000002, 00000020, 00000200, 00002000, 00020000, etc. ending with 90000000.

Nine Digit Serial Numbers (serial #100,000,000)

A very limited number of large size and small size notes were printed by the Bureau of Engraving and Printing, with nine digits, all bearing the serial number 100000000. From articles written in the 1980s, borrowing upon research done over several decades, this author believes that a total of 89 large size serial number 100000000 notes were printed and 76 small size serial number 100000000 were produced. Far fewer have been reported in private hands. Prior to and after the end of the era of #100,000,000 notes, the last serial number in a run of 100,000,000 notes was usually serial #00000000, and was pulled and replaced by a common star note. According to a March 1988 Coin World article, written by Jack H. Fisher, the first small size U.S. “Extra Digit Serial Number” was the \$1 1928 Silver Certificate, serial #A100000000B. Jack indicated that research at the B.E.P. done by star note expert Doug Murray, suggests that serial # 100,000,000 notes were printed in the (following quantities):

\$1 1928 SCs (34), \$1 1934 SCs (6), \$2 1928 USNs (3), \$5 1928 USNs (6), \$5 1928 FRNs (1), \$5 1934 FRNs (2), \$5 1934 SCs (10), \$10 1934 FRNs (10), \$10 1934 SC (1), \$20 1934 FRNs (3).

The last #100,000,000 note is believed to be the \$1 1934 SC F100000000A. The research done by Doug Murray indicates that the BEP stopped printing these 100,000,000 notes sometime between 1936 and 1941 with the completion of the 1934 era series.

Having spent an inordinate amount of my time seeking these 100,000,000 notes out for clients, I can find evidence in private hands of only these eight small size serial #100,000,000 notes:

\$1	1928 SC	I100000000B	\$1	1934 SC	B100000000A
\$1	1928A SC	C100000000B	\$1	1934 SC	C100000000A
\$1	1928B SC	G100000000B	\$1	1934 SC	E100000000A
\$1	1934 SC	A100000000A	\$1	1934 SC	F100000000A

It is interesting to note that through the work of Martin Gengerke, the author of "U.S. Paper Money Records", (a "must have" resource for all large type note collectors), he and I can document the existence of 13 large size U. S. type notes with serial number 100,000,000 in private or public hands. A complete list of these s/n 100,000,000 notes and all known large size eight digit solids, is available by contacting Mike Abramson, PO Box 16690, Duluth, MN 55816-0690, 218-310-0090 phone/ e-mail: Mike@ExecutiveCurrency.com

How does one find special serial numbers today?

A goodly number of collectors spend time looking at each serial number of each bill that passes through their hands. Unfortunately the chances of finding any fancy serial numbered note worth more than \$25 "in change" is akin to being struck by lightning. The majority of fancy serial numbers that appear daily on eBay and/or through dealers come from a small number of prolific cash vault employees or managers. Although I have no written proof, based on my experiences related above, I strongly believe that in the 1950s and 1960s some of these "suppliers" worked at the one or more of the twelve Federal Reserve Banks. Today there are thousands of individuals who COULD be major suppliers of fancy serial numbered notes. These individuals include Federal Reserve Bank employees, armored car company vault managers, money center bank currency vault employees, and regional bank currency vault managers. Contrary to many people's belief, very few fancy serial numbers are ever supplied by bank or credit union tellers. The folks at the "retail windows" just don't have a large enough supply of new money on hand to find many, if any, special serial numbers. I have been fortunate to have worked with four individuals over the past fifteen years, who literally stand in an ocean of new money each day.

So, if you are standing in a room of 2,000,000 new bills, how can one find banknotes with serial numbers worth pulling? It's really quite simple: All new currency is shrink wrapped by the BEP with their serial numbers stacked in numerical order. On the outside of each brick of 4,000 or 16,000 notes, the first and last serial number is printed on a large bar coded label. In short order one will know if there is anything in each package worth buying. It should be noted here that none of the suppliers I have worked with, EVER took a bill without replacing it with another bill of the same denomination. If this all sounds quite simplistic and that most anyone can stop by their local bank to set up a "supply chain", they likely will find this to be an extraordinarily difficult task. The vast majority of armored car companies and banks will not allow their employees to buy fancy numbered paper money. It is a "convergence of the stars" when one can locate both a cash vault manager who has an interest, and an employer that has no objections to him (her) buying fancy serial numbered bills from their institution at face value.

The elusive serial #00000001-00004000 brick

The appearance of "first brick" notes is a relatively rare occurrence, but really shouldn't be. Two of the supply contacts I trade with, each see well over 1,000,000 new bills each week. Simple math suggests that approximately every ten weeks, each of these individuals should be receiving a brick of 4000 notes with

the serial numbers 00000001 - 00004000. BUT this hasn't been happening for over two decades. These currency vault employees are finding #1 bricks on average, once every two years. When I realized that these low serial numbers should be much more readily available I set out on a mission in the early 1990s to contact as many public officials as possible to find out why. I also asked my suppliers to contact the Federal Reserve Banks that supplied them to see what they could learn. I received replies from several public officials including the then U.S. Treasurer. Most stated that they had no idea why #1 bricks weren't showing up, but one public official and two Federal Reserve Bank employees corroborate that because of the collectible value of low serial numbers, the BEP sent a standing order out to each Federal Reserve Bank over two decades ago, that when a #1 brick is found, Fed employees were to either destroy the first 100 notes, or "co-mingle" these first 100 notes into other bricks of higher serial numbered notes. With the huge volume of currency distributed by the BEP, this directive is impossible to follow during peak times, and so on occasion a #1 brick still slips out through one of the twelve Federal Reserve Banks.

Small size U. S. specimen notes

The B.E.P. has printed specimen notes for over 140 years. It my belief that all small size specimen notes issued over the past 70+ years bore one of three serial #: 00000000, 12345678, or 23456789. All of these notes were stamped with the word SPECIMEN on the face/and or back of the note. Some specimens are two piece (i.e. separate obverses and reverses each with blank backs except for the word(s) SPECIMEN in red or black ink printed multiple times). Some specimen notes were printed on both sides with the word(s) SPECIMEN typically printed in red on both sides. The BEP produced "specimen notes" solely for distribution to foreign central banks to alert them that a new series of U.S. paper money was about to be issued for general circulation. These specimen notes were never meant for general circulation and were never supposed to find their way back into the U.S. Somehow a few have returned to our shores. I have been privileged to have handled about three dozen small size U.S. specimen notes since 1987. Questions have arisen over the years as to the legality of owning small size U.S. specimen notes. A copy of a letter from a U.S. Congresswoman is on file in our office that basically states that ownership of small size U.S. specimen notes for collectible purposes is not illegal. In the past decade several individual small size U.S. specimen notes have been auctioned off by two major auction houses, with no known problems to buyer or seller. However some controversy still exists on the legality of owning certain types of specimen notes. One last tidbit on serial number 00000000 small size notes: Small size note authority Robert Azpiazu, Jr. advises that at least one BEP issued (non-specimen) \$1 FRN with serial # 00000000 exists in private hands. It appears that this note is an error note produced by BEP with a serial number that shouldn't exist.

Values

The demand and corresponding prices for special serial numbered notes has slowly but steadily increased over the past 15 years. In the late 1980s, this author was one of only two dealers who truly specialized in fancy numbers. Now there are a half dozen dealers actively seeking (and advertising) to buy this material. Before reviewing the change in value of fancy serial numbered notes, it is critically important to understand one thing: "Numbers" like many other collectibles have enjoyed a very significant rise in value over the past fifteen years. Many of the notes sold back in 1987 will bring ten to twenty times that price today. That does NOT mean that anyone should expect prices to increase tenfold by the year 2019. You've heard and read the phrase "past performance does not guarantee future returns" when buying stocks, bonds and/or mutual funds. The same applies for buying "numbers". No assurance is given that these values will continue to rise as they have in the past. That having been said, a walk down memory lane may prove interesting to those who wish to know what has happened to the value of fancy serial numbered notes since 1987. The prices listed below represent documented sales at auction or between dealer/collector: Will

prices on fancy numbers continue to escalate? No one really knows. For the past two decades, there has been significantly more money available to buy fancy serial numbers than there is supply. There is no sizable quantity of this specialized material available for sale at this time. Each time a collection of fancy numbers is broken up, via auction or through private sale, prices have continued their upward movement.

From April 1998 through January 2000, I was privileged to have been asked by three collectors to disperse of over \$2,000,000 worth of fancy serial numbered notes. I truly feared that each of these individuals would fare poorly with this much of the same material coming into the market in less than two years. By February 2000, I was pleasantly surprised that this quantity of "numbers" didn't have a dampening effect on prices. With the three major currency auction houses offering photos of fancy numbers in their catalogs, about every sixty days and with daily photo offerings of a few fancies on eBay, buyers who never intended to pursue numbers are noticing the visual attraction of these bills and are pursuing them at today's record high levels.

Average Retail Prices for Special Serial Numbered U. S. Currency (Choice CU)

Denom/Series	Serial #	Jul-87	Jul-91	Oct-97	Sep-00	Dec-03	Jun-11
\$1 1934 SC	88888888	\$275	\$1,000	\$1,800	\$2,200	\$4,500	\$8,000
\$1 1935 SC	1	\$550	\$2,500	\$3,200	\$3,500	\$6,500	\$7,500
\$1 1935 SC	11111111	\$200	\$650	\$1,200	\$1,850	\$2,500	\$2,800
\$1 1935 SC	99999999	\$400	\$875	\$1,500	\$3,100	\$5,000	\$15,000
\$10 1934 FRN	1	\$600	\$3,000	\$4,000	\$6,000	\$13,000	\$15,000
\$1 1981 FRN	1	\$500	\$2,000	\$3,000	\$3,500	\$5,500	\$7,500
\$1 1981 FRN	2	\$125	\$400	\$750	\$900	\$1,200	\$1,300
\$1 1977 FRN	33333333	\$175	\$400	\$750	\$1,250	\$1,200	\$1,700
\$1 1977 FRN	88888888	\$200	\$600	\$1,200	\$1,700	\$2,500	\$6,000
\$1 1977 FRN	99999999	\$500	\$1,200	\$4,000	\$6,000	\$18,000	\$25,000
\$1 1981 FRN	12345678	\$200	\$350	\$800	\$1,100	\$2,500	\$2,000
\$1 1977 FRN	41111114	\$10	\$25	\$35	\$65	\$100	\$100
\$1 1963 FRN	28282828	\$10	\$25	\$35	\$65	\$100	\$110
\$1 1981 FRN	29922992	\$5	\$10	\$12	\$25	\$30	\$45

Summary

If you want to own a collection of truly unique pieces of fiscal history, it is this author's opinion that fancy serial numbers notes fill that desire like no other collectible. You needn't spend thousands of dollars to acquire a small set of "numbers" that will amaze most people.

By Mike Abramson, reprinted with permission of the author.

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IN PERSON

See lot viewing and sale dates on next page

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Coming Events....

Memphis IPMS
June 7-10, 2012

Lyn Knight

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Managing Director of World Bank Note Division
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March 8-10, 2012

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Lot Viewing Schedule

Wednesday, March 7	9:00 am - 8:00 pm
Thursday, March 8	9:00 am - 4:00 pm
Friday, March 9	9:00 am - 5:00 pm
Saturday, March 10	9:00 am - 5:00 pm

Auction Sessions

Session I - Thursday, March 8	5:00 pm
Session II - Friday, March 9	6:00 pm
Session III - Saturday, March 10	6:00 pm
Session IV - Monday, March 12 (Knight Live Online)	10:00 am
Session V - Monday, March 12 (Knight Live Online)	5:00 pm
Session VI - Tuesday, March 13 (Knight Live Online)	5:00 pm

Lot Pickup

Sunday, March 11	9:00 am - 11:00 am ONLY
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UPCOMING SHOWS

June 7-10, 2012

Memphis IPMS
Memphis Marriott Downtown
250 N. Main St.
Memphis, TN
901.527.7300
Consignment Deadline: April 12, 2012

SESSION TWO FRI., MARCH 9, 6:00 PM

THE JAMES W. "BILLY" KEY COLLECTION

LOW SERIAL NUMBERED NOTES

SERIAL #1 EXPERIMENTAL SET



1000 \$1 1928 SC #00000001 Experimental Set One of the centerpieces of Billy's collection, this set came from the #1 - #100 pack formerly owned by Aubrey Bebee. Most all of the sets that we have seen over the years had been, at one time, mounted inside frames. Most all of the notes in this pack, including this set have had tiny mounting remnants professionally removed from the back four corners. This is the single most coveted set of serial #1 Silver Certificates. Ex. John Whitney Walter from the October 18, 2004 Lyn Knight auction, lot #367. These notes are bright and fresh and could produce a record result. The following grades have been assigned to each note: \$1 1928-B SC #X00000001B is PCGS New 62 PPQ, \$1 1928-B SC #Y00000001B is PCGS Very Ch. New 64 PPQ, \$1 1928-A SC #Z00000001B is PCGS New Apparent 61. Grading in our opinion was very conservative.

PCGS Graded

(30,000-50,000)

ONE OF TWO MATCHED #X00000001A SCs



1001 \$1 1928-A SC #X00000001A This is one of two notes that will allow the new owner to acquire a pair of serial #1 notes, both with the exact same suffix and prefix. This note appears as a full Gem and has very good margins and bold ink and embossing.

PCGS Ch. Abt. New 58 PPQ

(7,000-12,000)

SERIAL #2 EXPERIMENTAL SET



SECOND OF TWO MATCHED #X00000001A SCs



1002 \$1 1957 SC #X00000001A A wonderful match to the previous lot. The opportunity to buy an exact block match on Silver Certificate #1 notes doesn't come around very often. Ex. John Whitney Walter from the October 18, 2004 Lyn Knight auction, lot #397.

PCGS Very Ch. New 64 PPQ

(7,000-10,000)

ATTRACTIVE SERIAL #1 SILVER



1003 \$1 1935-A SC #S00000001B You won't find many auctions that offer more than one serial #1 Silver Certificate. Billy's amazing collection had multiple examples. While the centering isn't perfect, it is quite nice for the grade. As time has gone on it has become increasing difficult to find serial #1 Silvers.

PCGS Ch. New 63 PPQ

(6,000-9,000)

\$1 1928 SC #00000002 Experimental Set

Another wonderful offering purchased from the John Whitney Walter Collection. If you want to acquire the second most desirable set from this Experimental Series, tonight's your chance. Very bright and fresh in appearance and a true prize for the new owner. Lot includes:

\$1 1928-B SC #X00000002B	Ch. New 63 PPQ
\$1 1928-A SC #Y00000002B	Very Ch. New Apparent 64
\$1 1928-B SC #Z00000002B	Ch. Abt. New 55 PPQ

PCGS Graded

(5,000-10,000)



1005 \$1 1934 SC #F00000002A The 1934 \$1 Silver Certificate low numbers don't appear with any regularity. They command much higher prices than their 1928 and 1935 era Silver Certificate counterparts. What makes this and the next three lots even more special is the existence of the \$1 1934 Silver Certificate roll-over set #E9999999A/E10000000A/F00000001A. We suspect the owner of that set and many other collectors would love to own this and the next two notes. Ex. John Whitney Walter from the October 18, 2004 Lyn Knight auction, lot #378.

PCGS New 62 PPQ

(1,300-2,500)



1006 \$1 1934 SC #F00000003A Our estimate for these three low numbered 1934 Silver Certificates may well prove far too low. Ex. John Whitney Walter from the October 18, 2004 Lyn Knight auction, lot #379.

PCGS Ch. New 63 PPQ

(1,200-2,000)



1007 \$1 1934 SC #F00000004A Another beautiful low serial number 1934 \$1 Silver. Ex. John Whitney Walter from the October 18, 2004 Lyn Knight auction, lot #380.
PCGS Ch. New 63 PPQ (1,000-1,600)



1011 \$10 1981 FRN #D00000005B The fourth note (#D00000005B) of a set of \$1, \$2, \$5, \$10, \$20 and \$50 all with serial #00000005. Small Head single-digit notes are quietly disappearing and the BEP will never print this style of paper money again.
PCGS Very Ch. New 64 PPQ (600-1,000)



1008 \$1 1974 FRN #C00000005D Part of a Six Note Match Billy had a keen eye for assembling sets of notes that he felt would have special appeal to collectors. This is the first note, a 1974 FRN #C00000005D, of a wonderful set of \$1 through \$50 FRNs, all with serial #00000005.
PCGS Ch. New 63 PPQ (500-1,000)



1012 \$20 1969 FRN #C00000005A The fifth note (#C00000005A) of a set of \$1, \$2, \$5, \$10, \$20 and \$50 all with serial #00000005. An exact block match to the \$50 1969 FRN #C00000005A in the next lot.
PCGS Ch. New 63 PPQ (600-1,000)



1009 \$2 1976 FRN #H00000005A The second note of a set of \$1, \$2, \$5, \$10, \$20 and \$50 all with serial #00000005. Try finding another single-digit 1976 Deuce. This is a real rarity.
PCGS Ch. New 63 PPQ (1,000-2,000)



1013 \$50 1969 FRN #C00000005A Final note of a set of \$1, \$2, \$5, \$10, \$20 and \$50 all with serial #00000005. This is a mighty rare piece. Small Head single-digit \$50s don't show up very often and most that do are well circulated. This beauty displays an exact block match to the \$20 #5 note in the previous lot (#C00000005A). Our price estimate may prove quite low.
PCGS Ch. New 63 PPQ (1,000-2,000)



1010 \$5 1974 FRN #F00000005D The third note (#F00000005D) of a set of \$1, \$2, \$5, \$10, \$20 and \$50 all with serial #00000005. Serial #5 on a \$5 bill! It's a beauty.
PCGS Very Ch. New 64 PPQ (600-1,000)



1014 \$1 1928 SC #F00000047A Match With Next Four Lots This (#F00000047A) and the next four lots offer the collector the ability to acquire one of a lovely group of six serial #47 notes.
PCGS New 62 (275-400)

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1015 \$1 1935-A SC #K00000047C Match With Next Three Lots This is a quite attractive serial #47 note. PCGS Very Ch. New 64 PPQ (200-400)



1019 \$1 2009 FRN #55 Pair Two Gem series 2009 \$1 notes, #B00000055B and #L00000055I. PCGS 66 PPQ & 65 PPQ (200-400)



1016 \$1 1935-B SC #D00000047D Match With Next Two Lots Lovely \$1 1935B Silver Certificate #D00000047D. Nice centering for the issue. PCGS Gem New 65 PPQ (250-400)



1020 \$1 1928-B SC #D00000055B A very fresh, fully embossed low serial #D00000055B beauty. PCGS Very Ch. New 64 PPQ (300-500)



1017 \$1 1935-H SC #E00000047J Another Serial Number Match Attractive \$1 1935-H Silver Certificate #E00000047J. A great match to the other #47 notes in this sale. PCGS Ch. New 63 PPQ (200-400)



1021 \$1 1934 SC #G00000055A A nicely centered, well embossed Gem Silver Certificate #G00000055A. A great match to the other four notes, all with serial #00000055, in this collection. PCGS Gem New 65 PPQ (300-500)



1018 \$1 2009 FRN #47 Pair Two dandy Gem notes, #B00000047B and #L00000047I. PCGS Gem New 66 PPQ (200-400)



1022 \$1 1935 SC #B00000055A The centering is shifted a bit, but the note is otherwise a beauty. Nice color and very fresh appearance on this #B00000055A note. PCGS Very Ch. New 64 PPQ (200-400)

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1023 \$1 2003-A FRN Set #L00000010B - L00000090B
Everyone seems to love low serial numbers and this lot should generate a lot of interest. Nine notes that include #L00000010B through #L00000090B.
PCGS 64 to 66 PPQ (900-1,500)

\$1 SC SET #111 - #999



1025 \$1 1935-B SC Set #D00000111D - D00000999D
It has been quite a challenge to assemble a complete run like this in Silver Certificates. There were very few collectors of fancy serial numbers in the 1940s when this set was printed, so we're lucky to have this to offer. Lot includes \$1 1935-B #D00000111D through #D00000999D. The matched prefix-suffix letters makes this set even more attractive.
PCGS 63 to 66 PPQ (1,500-2,500)



1024 \$1 1995 FRN Set #L00000100B - L00001000B
Most of the sets like this one lack the #00001000 note. This great 10 note set includes #L00000100B through #L00001000B.
PCGS 64 to 67 PPQ (800-1,200)

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24 hours prior to start of live auction bidding.

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913.338.4754

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Live Internet Bidding at: www.lynknight.com

\$1 FRN SET #D00000111L - D00000999L



- 1026 **\$1 1985 FRN Set #D00000111L - D00000999L**
This set would make a wonderful mate to the previous lot. This Gem set contains the \$1 1985 FRNs #D00000111L through #D00000999L. Both the Silver Certificate set above and this set have the matching prefix letter 'D'.
PCGS 65 PPQ to 67 PPQ (800-1,200)

MATCHED SERIAL NUMBER BEP SETS

12 NOTE SET #A00000024★ - #L00000024★



- 1027 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000024★** Many of the two-digit serial numbered BEP Premium Sets have been broken up to sell as individual notes. Billy liked these sets and felt they should stay as issued. Each of the following sets are intact in their wonderful green display albums with matching slipcovers. These sets sold out immediately at their initial offering. Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000024 STAR. Anyone have a grandparent born in 1924 or a relative who is turning 24?
Ch. to Gem CU (1,000-2,000)



- 1028 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000035★** The perfect gift for a grandparent or parent born in 1935, for someone celebrating their 35th birthday. Twelve \$2 2003 FRN notes, all with the same serial number, from all 12 districts, all serial #00000035 STAR.
Ch. to Gem CU (1,000-2,000)



- 1029 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000350★** While not as ideal as the set above, this set would not make a bad gift for someone turning 35, or someone born in March 1950. Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000350 STAR.
Ch. to Gem CU (400-700)



- 1030 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000360★** This set would not make a bad gift for someone turning 36, or someone born in March 1960 (3-60). Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000360 STAR.
Ch. to Gem CU (400-700)



- 1031 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000370★** This set would make a great gift for someone turning 37, or someone born in March 1970. Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000370 STAR.
Ch. to Gem CU (400-700)



1032 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000640★ This set would make a great gift for someone turning 64, or someone born in June 1940. Twelve \$2 2003 FRN notes, all with the same serial #00000640 STAR, from all 12 districts.
Ch. to Gem CU (400-700)



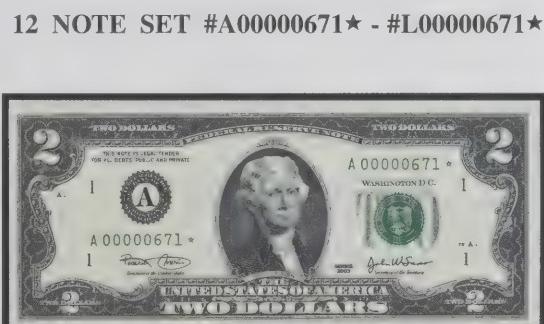
1033 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000644★ This set would make a great gift for someone born in June 1944 (06-44). Twelve \$2 2003 FRN notes, all with the same serial #00000644 STAR, from all 12 districts.
Ch. to Gem CU (400-700)



1036 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000705★ This set would make a unique gift for a child born in July 2005 (07-05). Twelve \$2 2003 FRN notes, all with the same serial #00000705 STAR, from 12 districts.
Ch. to Gem CU (300-600)



1037 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000713★ Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000713 STAR. As with the other BEP Premium sets, this is housed in a nice green book with a matching slip case.
Ch. to Gem CU (300-600)



1034 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000671★ This set would make a nice gift for someone born in June 1971 (06-71). Twelve \$2 2003 FRN notes, all with the same serial #00000671 STAR, from the 12 districts.
Ch. to Gem CU (400-700)



1035 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000703★ This set would make a nice gift for a child born in July 2003 (07-03). Twelve \$2 2003 FRN notes, all with the same serial #00000703 STAR, from 12 districts.
Ch. to Gem CU (300-600)



1038 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000716★ Twelve \$2 2003 FRN notes, all with the same serial #00000716 STAR, from 12 districts. These sets sold out quickly when offered to the public several years ago.
Ch. to Gem CU (300-600)



1039 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000719★ Twelve \$2 2003 FRN notes, all with the same serial #00000719 STAR, from all 12 districts.
Ch. to Gem CU (300-600)



1040 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000732★ Twelve \$2 2003 FRN notes, all with the same serial number, from all 12 districts, all serial #00000732 STAR. A great gift for someone born July 1932 (07-32).
Ch. to Gem CU (300-600)



1041 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000734★ Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000734 STAR. A great gift for someone born July 1934 (07-34).
Ch. to Gem CU (300-600)



1042 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000735★ Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000735 STAR. A great gift for someone born July 1935 (07-35).
Ch. to Gem CU (300-600)



1043 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000736★ Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00000736 STAR. A great gift for someone born July 1936 (07-36).
Ch. to Gem CU (300-600)

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12 NOTE SET A00000737★ THROUGH L00000737★



1044 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000737★ Twelve \$2 2003 FRN notes, from 12 districts, all with the same serial number, #00000737 STAR. A great gift for someone born July 1937 (07-37).
Ch. to Gem CU (300-600)

12 NOTE SET A00000738★ THROUGH L00000738★



1045 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000738★ Twelve \$2 2003 FRN notes, all with the same serial number, from all 12 districts, all serial #00000738 STAR. A great gift for someone born July 1938 (07-38).
Ch. to Gem CU (300-600)



1046 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000739★ Twelve \$2 2003 FRN notes, all with the same serial number, #00000739 STAR. A great gift for someone born July 1939 (07-39).
Ch. to Gem CU (300-600)



1047 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001700★ Twelve \$2 2003 FRN notes, all with the same serial number, from all 12 districts, all serial #00001700 STAR. Who has a son or daughter turning 17 in 2012? You might want this set.
Ch. to Gem CU (300-600)



1048 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001804★ Twelve \$2 2003 FRN notes, all with the same serial number, from all 12 districts, all serial #00001804 STAR.
Ch. to Gem CU (300-600)



1049 \$5 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001970★ Twelve \$2 2003 FRN notes, all with the same serial number, from each of the 12 districts, all serial #00001970 STAR. A great birth year set.
Ch. to Gem CU (300-600)



1050 \$5 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001981★ Another great "birth year set". Twelve \$2 2003 FRN notes, all with the same serial number, from 12 districts, all serial #00001981 STAR.
Ch. to Gem CU (300-600)



1051 \$10 1995 FRN BEP Premium Set of 12 Matched Notes #A99999944Y - #L99999944Y A perfect match to the next lot. This Small Head 12 district note set looks wonderful as the companion to the following one listed here. All 12 notes feature serial #99999944Y on each of the 12 districts.
Ch. to Gem CU (300-600)



1052 \$10 1999 FRN BEP Premium Set of 12 Matched Notes #BA99999944Y - #BL99999944Y A perfect match to the previous lot. This Small Head 12 district set looks wonderful as the companion to lot 1051. All 12 notes feature serial #99999944Y on each of the 12 districts.
Ch. to Gem CU (300-600)



1053 \$20 1996 FRN BEP Premium Set of 12 Matched Notes #AA00001110A - #AL00001110A This great 12 district set is one of the few 1 + 0 binary serial numbers available for this sold out set. All 12 notes feature serial #00001110 on each of the 12 districts.
Ch. to Gem CU (500-1,000)

LOW & FANCY SERIAL NUMBERED NOTES



1054 \$1 & \$20 FRNs #00000300 Four matched serial numbered notes:
\$1 1985 FRN #E00000300D
\$1 1969-B FRN #C00000300B
\$20 1993 FRN #B00000300E
\$20 1969-C FRN #E00000300C
Four piece lot.
Ch. CU (300-600)

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1055 \$1 & \$2 Star FRNs #00001000 A nice trio of three matched serial numbered notes:
 \$1 1969-B #D00001000A New 62 PPQ
 \$2 2003 #C00001000★ Very Ch. New 64 PPQ
 \$2 2003 #D00001000★ Gem New 65 PPQ
 Three piece lot.
 PCGS Graded (500-1,000)

GEM \$100 RED SEAL #A00001300A



1056 \$100 1966 LT #A00001300A A very attractive Gem CU \$100 Legal Tender with a nice round serial #A00001300A. Lucky 13 anyone??
 PCGS Gem New 65 PPQ (1,000-1,500)



1057 \$1 1928 SC Matched Pair #99999953 A fine looking pair of \$1 Silvers both sharing the same serial number. Lot includes a \$1 1928-A SC #T99999953A and \$1 1928-B SC #D99999953B. Two piece lot.
 Ch. CU (250-500)

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to attend this sale**

SPECIMEN NOTES

WONDERFUL \$2 RED SEAL SPECIMEN NOTE



1058 \$2 1928-G LT #A00000000A Two-sided Specimen Note This note sure looks like a Gem CU example. Fresh and bright as can be. Don't confuse this serial #00000000 note with the more common 1950 - 1981 FRN #23456789 specimens that have come on the market over the past three years. Legal Tender specimens are highly coveted and very tough to locate. The estimate we are using is likely very low. A beauty.
 PCGS Ch. Abt. New 58 PPQ (3,000-6,000)

MATCHED \$5 RED SEAL SPECIMEN NOTE



1059 \$5 1928-G LT #A00000000A Two-sided Specimen Note This is a knockout Gem CU example. A perfect match to the \$2 specimen note offered here. Don't confuse this serial #00000000 note with the more common 1950 - 1981 FRN #23456789 specimens that have come on the market over the past three years. Being able to buy both a \$2 and \$5 Legal Tender specimen with matching serial #A00000000A won't come along very often. The estimate we are using is likely very low.
 PCGS Gem New 66 PPQ (3,000-6,000)



1060 \$5 1950 FRN #B00000000A One Sided Two Piece Specimen This two piece lot of specimen notes features the blank backs, stamped 'SPECIMEN'. This lot would make the perfect complement to the set found in lots 1071 through 1079. Those lots contain the only known complete set of \$5 solid serial #11111111 - 99999999 plus #00000001 (including the \$5 FRB roll-over pair). The only serial number lacking in that set is this one: #00000000.
 PCGS Gem New 65 PPQ (1,500-3,000)

SUPER REPEATER NOTES



1061 \$1 FRN Nine Note Set #01010101 - #09090909

Here is an amazing \$1 FRN set of nine super repeater notes, all PCGS Graded, all PPQ. Lot includes:

1988-A #F01010101B Gem New 65 PPQ;
 2001 #G02020202F Very Ch. New 64 PPQ;
 2001 #H03030303A Superb Gem New 67 PPQ;
 2003 #D04040404C Gem New 66 PPQ;
 1995 #G05050505K Very Ch. New 64 PPQ;
 1988 #I06060606A Very Ch. New 64 PPQ;
 1963-A #J07070707A Gem New 65 PPQ;
 1977-A #F08080808I Gem New 65 PPQ;
 1999 #K09090909E Superb Gem New 67 PPQ.

A nine note set whose final price could be double our estimate.

PCGS Graded

(1,000-2,000)



1062 \$1 1969 FRN Super Repeater Star

#J01010101★ A note like this can bring a run-away price. The most popular repeater serial number has always been #01010101. To find an uncirculated STAR note with this serial number is a real find. This note wouldn't surprise us if it realized \$1,000. The centering is off a bit, but as they say "Go find a better one". This star serial number is just virtually never offered.

PCGS New 62 PPQ

(400-800)

Please fax your bids in early
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1063 \$1 1999 FRN Super Repeater #E05050505E

This is what's known as a "perfect repeater". The serial (#05050505) matches the district number and the E-E block letter is also a perfect match to the district. A note with a serial number like this rarely surfaces and almost always changes hands behind the scenes. The fact that it is preserved in Superb Gem CU condition only adds to the appeal. Another note that could bring double our estimate.

PCGS Superb Gem New 67 PPQ

(200-400)



1064 \$2 1995 FRN Super Repeater #F06060606B

Another truly rare super repeater. The serial #F06060606B matches the district number. This happens rarely on the more common \$1 FRNs but just doesn't show up on Deuces. This Ch. CU example could bring \$600 or more.

PCGS Ch. New 63 PPQ

(225-400)



1065 \$1 1957 Silvers All Serial #57575757

Three series 1957 \$1 Silvers, all with serial #57575757. The serial number matches the series! What are the odds of that happening? Lot includes:

\$1 1957 #A57575757A Gem New 65 PPQ;
 \$1 1957-A #K57575757A Gem New 65 PPQ;
 \$1 1957-A #P57575757A Superb Gem New 67 PPQ.

Three matched super repeater notes.

PCGS Graded

(600-1,000)

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1066 **\$1 FRN Super Repeater Notes** Five super repeater notes in this lot that includes:
 \$5 2003 #DD34343434A Gem New 65 PPQ
 \$1 1963-A #J62626262F Very Ch. New 64 PPQ
 \$1 2006 #E62626262F Superb Gem New 68 PPQ
 \$1 2006-F #E64646464B Very Ch. New 64 PPQ
 \$1 1977 #K65656565A Gem New 65 PPQ
 PCGS Graded (400-800)



1068 **\$1 FRNs All Serial #82828282** Five Gem CU super repeater notes, all with the same serial #82828282. Lot includes:
 \$1 1993 #J82828282T PCGS Gem New 65 PPQ;
 \$1 2003-A #C82828282A PCGS Gem New 66 PPQ;
 \$1 1974 #K82828282C PCGS Gem New 65 PPQ;
 \$1 2003 #B82828282G PCGS Gem New 66 PPQ;
 \$5 1988-A #K82828282A PCGS Gem New 66 PPQ.
 Five note matched set.
 PCGS Graded (400-800)



1067 **\$1 FRN Super Repeater Notes** Five super repeater notes. Lot includes:
 \$1 1988-A #G49494949N Gem New 65 PPQ
 \$1 1993 #H49494949A Gem New 65 PPQ
 \$5 2006 #IF49494949A Gem New 65 PPQ
 \$1 2003 #H76767676C Superb Gem New 67 PPQ
 \$1 1988-A #G76767676V Gem New 66 PPQ
 PCGS Graded (400-800)

TWO DIGIT & SUPER RADAR NOTES



1069 **\$1 FRN Set #00010001 - #00090009 Repeater Set** Nine note two-digit repeater set. The lot includes:
 \$1 1981-A #G00010001C PCGS Ch. New 63 PPQ;
 \$1 1981-A #G00020002C PCGS Ch. New 63 PPQ;
 \$1 1988-A #H00030003B PCGS Very Ch. New 64 PPQ;
 \$1 1999 #I00040004D PCGS Gem New 65 PPQ;
 \$1 1985 #K00050005H PCGS Superb Gem New 67 PPQ;
 \$1 1999 #B00060006J PCGS Gem New 66 PPQ;
 \$1 1999 #D00070007L PCGS Very Ch. New 64 PPQ;
 \$1 1993 #H00080008B PCGS Very Ch. New 64 PPQ;
 \$1 1999 #B00090009J PCGS Gem New 65 PPQ.
 PCGS Graded (400-800)

PLEASE NOTE:

♦No Credit Card Checks or Cashiers Checks accepted as payment for auction lots.

♦Additional shipping charges will be applied to oversize & heavy-weight lots.



1070 \$1 1999 FRN Set #E77707770A - #E77767776A

Seven note set of two-digit repeater notes.
Ch. to Gem CU

(100-200)



1071 \$1 FRN Set #00111100 - #00999900 Nine piece set of two-digit zero radar set. This is a great set that would be quite difficult to re-assemble. The demand for two-digit radars has been exceptionally strong over the past decade. This lot includes:

\$1 1969	#C00111100A	Very Ch. New 64 PPQ
\$1 1974	#E00222200D	XF 45
\$1 1977-A	#F00333300H	Very Ch. New 64 PPQ
\$1 1977-A	#C00444400D	Very Ch. New 64 PPQ
\$1 1969	#J00555500A	Very Ch. New 64 PPQ
\$1 1981	#I00666600A	New 62 PPQ
\$1 1977	#F00777700A	Very Ch. New 64 PPQ
\$1 1963-A	#J00888800B	New 62
\$1 1963-A	#J00999900B	Gem New 65 PPQ

PCGS Graded

(450-800)



1072

\$50 & \$100 1990 Super Radars Both #12222221

If you've ever tried to find Small Head \$50 and \$100 super radar notes you now that they rarely come along. Even the storied Robert Azpiazu Jr.'s collection of fancy serial number notes contained only a handful. The John Whitney Walter Collection, considered to be the largest collection of fancy serial number notes assembled since the Grinnell sales, had no \$50 or \$100 #ABBBBBBA notes. This two piece lot includes:
\$50 1990 #H12222221A Very Ch. New 64 PPQ
\$100 1990 #B12222221B Superb Gem New 67 PPQ
Our estimate is likely too low.

PCGS Graded

(600-900)



1073

\$1 SC & \$1 FRN Both #18888881 This and the next two lots offer the opportunity to obtain eight super radar notes, all with serial #18888881. Silver Certificates with super radar numbers have been very scarce. The lot includes:

\$1 1957 SC #Z18888881A Gem New 66 PPQ
\$1 1988-A FRN #B18888881C Superb Gem New 67 PPQ
PCGS Graded

(350-500)



1074

\$1 FRNs #18888881 A great match to the lot before and the lot after this. This and the next lot enable you to own a set of \$1-\$20 notes, all with the same serial number. Three note matched super radar set. This lot includes:

\$1 1988-A #G18888881V Very Ch. New 64 PPQ
\$1 1974 #K18888881B Very Ch. New 64 PPQ
\$5 2006 #IJ18888881A Gem New 66 PPQ
PCGS Graded

(240-400)



- 1075 **\$5, \$10, \$20 FRNs All #18888881** Here's the opportunity to complete an eight note super radar set, all with the same serial number. Three note matched super radar set:
 \$5 1988-A #F18888881C Gem New 66 PPQ;
 \$10 1988-A #G18888881C Gem New 66 PPQ;
 \$20 2006 #IF18888881G Very Ch. New 64 PPQ.
 PCGS Graded (240-400)



- 1078 **\$1 & \$20 Super Radars #28888882 & #87777778** A dandy group of five super radar notes. Lot includes:
 \$1 2003-A #A2888882A PCGS Gem New 66 PPQ;
 \$1 1995 #J87777778A PCGS Gem New 66 PPQ;
 \$1 2009 #L87777778D PCGS Gem New 66 PPQ;
 \$1 1985 #H87777778A PCGS Gem New 65 PPQ;
 \$20 2006 #I87777778D PCGS Gem New 65 PPQ.
 PCGS Graded (300-600)



- 1076 **\$1 SC & \$1 FRN Both #24444442** This is the first of two lots that will allow you to assemble a set of \$1 - \$20 super radars, all with serial #24444442. We don't get many series 1928 super radars. This two piece lot includes:
 \$1 1928-A SC #Q24444442A Very Ch. New 64 PPQ
 \$1 2003-A FRN #J24444442A Gem New 65 PPQ
 PCGS Graded (450-800)



- 1077 **\$5, \$10, \$20 FRNs All #24444442** What a great complement to the previous lot. These super radar notes look great as a matched set. All are Small Head notes. Four matched super radars. Lot includes:
 \$1 2003-A #A24444442A Gem New 66 PPQ;
 \$5 1988-A #I24444442A Gem New 65 PPQ;
 \$10 1993 #B24444442A Very Ch. New 64 PPQ;
 \$20 1993 #L24444442B Very Ch. New 64 PPQ.
 PCGS Graded (200-400)



- 1079 **\$1 (5), \$10, \$20 FRNs All Serial #00555555** This is a mighty fine denomination matched set of Small Heads \$1, \$10 and \$20 FRNs, all with serial #00555555. Matched set of seven notes. Lot includes:
 \$1 2006 #E00555555H PCGS Gem New 65 PPQ;
 \$1 1995 #A00555555H PCGS Gem New 65 PPQ;
 \$1 1993 #B00555555H PCGS Gem New 65 PPQ;
 \$1 1988-A #B00555555T PCGS Superb Gem New 67 PPQ;
 \$1 1993 #H00555555B PCGS Gem New 65 PPQ;
 \$10 1988-A #G00555555A PCGS Gem New 66 PPQ;
 \$20 1990 #G00555555B PCGS Very Ch. New 64 PPQ.
 PCGS Graded (400-800)

**Make your plans now
to attend this sale**



- 1080 **\$1 - \$20 FRNs All Serial #05555555** Another great matched set of Small Heads \$1 - \$20 FRNs, all with serial #05555555. A six note matched set. Lot includes:
 \$1 1981-A #H05555555B PCGS Very Ch. New 64 PPQ
 \$5 1995 #G05555555C PCGS Gem New 65 PPQ
 \$5 1995 #H05555555A PCGS Very Ch. New 64 PPQ
 \$10 1993 #G05555555B PCGS Very Ch. New 64 PPQ
 \$10 1995 #G05555555B PCGS Very Ch. New 64 PPQ
 \$20 1990 #F05555555C PCGS Gem New 65 PPQ
 PCGS Graded (350-700)



- 1083 **\$1 1974 FRN #A01234567A Perfect Ladder**
 The A-A block on this ladder (A01234567A) makes this note most desirable. Matched block letters have always brought a premium over random block letters. We would be surprised to see this hammer well over the estimate.
 PCGS Ch. New 63 PPQ (650-1,200)



- 1084 **\$1 1995 FRN #B01234567L Gem Ladder**
 This ladder note (#B01234567L) would look good with the previous and following lots.
 PCGS Gem New 66 PPQ (650-1,200)

LADDER SERIAL NUMBERED NOTES



- 1081 **\$1 1957-B Silver Certificate #Y00001234A**
 Finding any ladder on a Silver Certificate has always been a challenge. This beautiful Gem (#Y00001234A) is a great piece to add to your collection.
 PCGS Gem New 66 PPQ (200-400)



- 1085 **\$1 1999 FRN #B01234567M** A fine match to the two previous lots with serial #B01234567M.
 PCGS Very Ch. New 64 PPQ (650-1,200)

UPCOMING AUCTION

Mark your calendars now!

June 7-10, 2012

**Memphis International
Paper Money Show**
Consignment Deadline: Apr. 12, 2012
 Memphis Marriott Downtown
 Memphis, Tennessee
 901.527.7300



- 1082 **\$1 1899 Silver Certificate #H1234A** What a great match (#H1234A) to the previous note. These two notes make a dandy pair.
 PCGS Very Ch. New 64 (1,000-1,600)

GEM CU \$1 UP-LADDER #B12345678E

1086 \$1 1999 FRN #B12345678E Gem Up-Ladder
There are multiple possible ladder serial numbers, but we have found that serial #12345678 has proved the most popular. The Gem is well centered and should make anyone happy.
PCGS Gem New 66 PPQ (1,000-2,000)



1088 \$1 1999 FRN #J23456789B Gem Up-Ladder
This is a two note lot including:
\$1 1999 #J23456789B PCGS Gem New 66 PPQ
\$1 1999 #J33456789B PCGS Gem New 66 PPQ
PCGS Gem New 66 PPQ (1,050-1,650)



1087 \$1 2006 FRN #A23456789D Gem Up-Ladder
The second most popular ladder, serial #23456789, and it's a beauty.
PCGS Gem New 65 PPQ (1,000-1,600)



1089 \$1 1963-A FRN #B87654321A Down-Ladder
This note would make a fine mate to lot #1086 with serial #B87654321A. Having a full up and a full down ladder would complement any collection of fancy serial numbered notes. We like this one especially well, due to its early series 1963-A.
PCGS Very Ch. New 64 PPQ (1,000-2,000)

DON'T MISS THESE OTHER GREAT COLLECTIONS!

(LOTS LOCATED IN LARGER AUCTION CATALOG OR VIEW AND BID ONLINE AT WWW.LYNKNIGHT.COM)

- Michigan National Bank Notes
- Small size errors including double denominations
- Lovely small size types and stars
- A collection of first 200 Charter Number NBN
- Ohio large size NBN A to Z collection
- Kansas National Bank Notes
- A select group of Large Size Type Notes featuring hard to get varieties and extremely scarce triple signatures
- World banknotes including many rare notes and an impressive Costa Rica collection

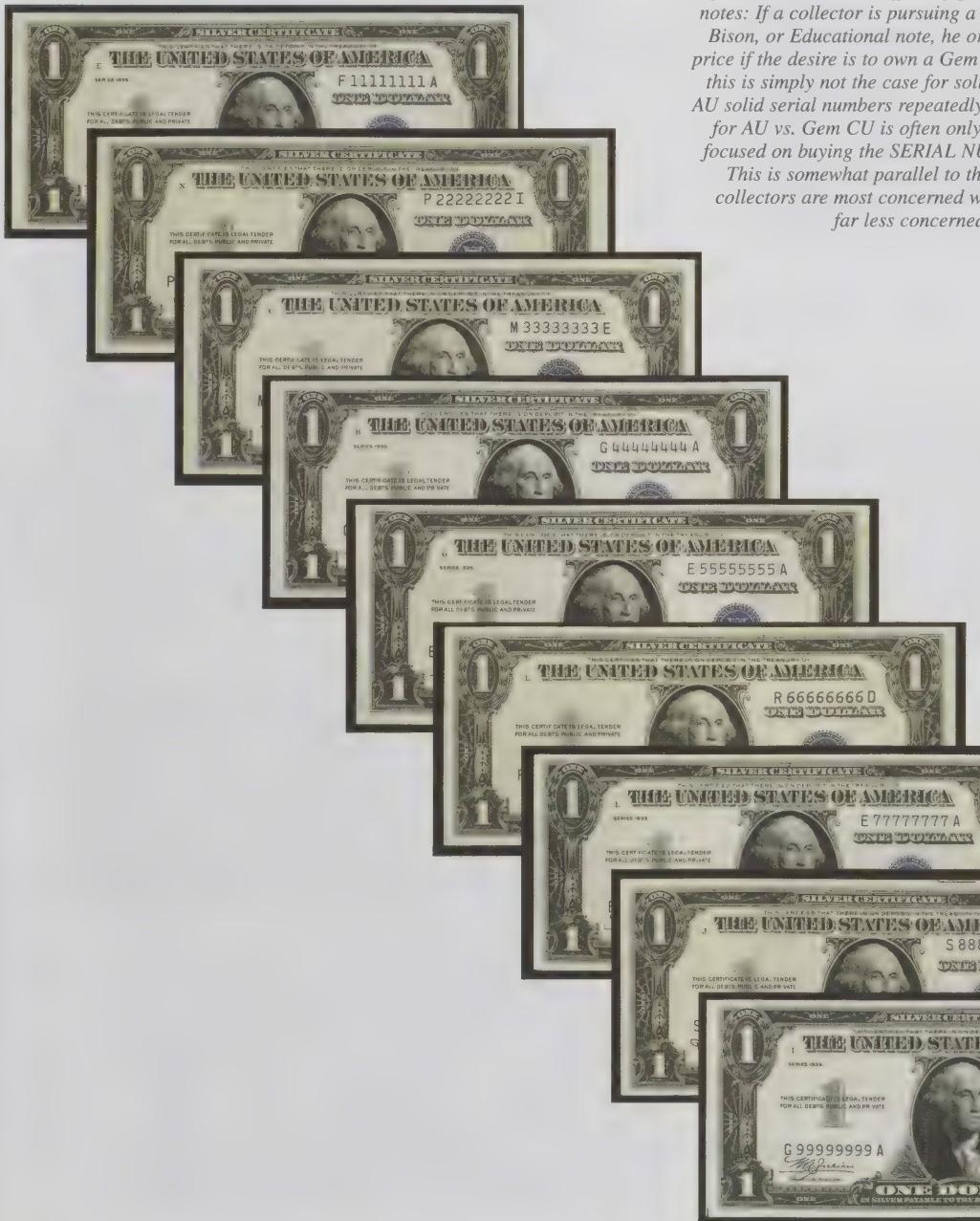


SOLID SERIAL NUMBERED NOTES - THE KEYSTONE OF THE JAMES W. "BILLY" KEY COLLECTION

A comment on the quantity of solid serial numbers being offered here: One may think that solid serial numbered notes are quite common, due to the number offered in the James W. "Billy" Key collection. Simple math tells us that the Bureau of Engraving and Printing prints 8 solid serial numbered notes for every 96,000,000 printed in each block. Mr. Key built what is arguably the largest collection of solid serial numbered notes EVER assembled. Certainly the 1940s Grinnell sales and the 2004 John Whitney Walter sale contained higher total values in those respective collections, primarily because they both branched out in many directions. But no one has amassed the quantity of solid serial numbered notes to rival the James W. "Billy" Key collection. Billy was really not interested in Big Head solid serial numbers. Only a handful of Big Head solids appear here, where they complement or complete a set or run of solid serial numbers. Hence the types of solid serial numbers being offered here are almost exclusively the Small Head variety. As all of you know, the BEP will never again print a Small Head \$5, \$10, \$20, \$50 or \$100 Federal Reserve Note. All of the Silver Certificates offered here were printed at least 50 years ago. Clearly Billy was the driving force in this area, but once his collection is dispersed to the collecting public, it is unlikely you'll see another collection of solid serial numbers anywhere near this scope.

If one thinks that the quantity of Mr. Key's solid serial numbered notes will dampen the enthusiasm for these special serial numbers, consider this: When the John Whitney Walter collection was sold by Lyn Knight in October 2004, the "talk" in the industry was that there would be no way collectors would buy that many fancy serial numbers at then current price levels. Well over \$3,000,000 worth of special serial numbers changed hands in the John Whitney Walter sale, and prices were not impacted negatively. We have spoken to more than a few collectors who rue their lack of aggressiveness in the Whitney sale and wish they could now own those rare notes at 2004 price levels. When checking past auction results of the two major currency auction houses from 2005 through 2011, relatively few uncirculated solid serial numbered notes failed to achieve a price level of \$1,400, with dozens of them far exceeding this number. The words Peter Huntoon wrote in the Oct. 2004 John Whitney Walter catalog are very relevant today: "A word to the wise....don't be overwhelmed by the scope and depth of this offering. Truly rare notes are almost made to look common here because there are so many of them in one place. They all will be scattered to the winds after the sale, each occupying a prominent place in the collection that hosts it. Most again will be held by strong hands for long periods. They will be nigh impossible to obtain again. The place to act is here, the time is now!"

Lots 1090-1098



A few words about the effect of grading on the value of solid serial numbered notes: If a collector is pursuing a readily available Type Note such as Chief, Bison, or Educational note, he or she might expect to pay 300% of the AU price if the desire is to own a Gem CU of the same type. We would advise that this is simply not the case for solid serial numbers. Past auction results for AU solid serial numbers repeatedly prove that the difference in prices realized for AU vs. Gem CU is often only 20 - 30%. We believe that collectors are focused on buying the SERIAL NUMBER more so than the technical grade.

This is somewhat parallel to the world of National Bank Notes, where collectors are most concerned with obtaining a specific rare charter and far less concerned with the technical grade.

BEAUTIFUL SOLID #11111111 \$1 SC



- 1090 \$1 1935 SC Solid Serial #F11111111A We start the solid serial number section with a great note - serial #F11111111A. All ones on a \$1 always draws spirited bidding. This beauty will prove no exception. Please note that this lot and lots 1091 through 1098 enable you to buy a complete set of \$1 1935 era Silver Certificates with solid serial numbers 11111111 - 99999999.
PCGS Ch. New 63 PPQ (1,600-2,600)



- 1091 \$1 1935-E SC Solid Serial #P22222222I As stated previously, lots 1090 through 1098 enable you to buy a complete set of \$1 1935 era Silver Certificates with solid serial numbers 11111111 - 99999999. Not an opportunity that arises often.
PCGS Gem New 65 PPQ (1,500-2,500)



- 1092 \$1 1935-C SC Solid Serial #M33333333E Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates. Here is a serial #M33333333E.
PCGS Ch. New 63 PPQ (1,400-2,400)



- 1093 \$1 1935 SC Solid Serial #G44444444A Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates.
PCGS Gem New 65 PPQ (1,400-2,400)



- 1094 \$1 1935 SC Solid Serial #E55555555A Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates.
PCGS Gem New 63 PPQ (1,500-2,500)



- 1095 \$1 1935-C SC Solid Serial #R66666666D Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates. This note looks uncirculated in its holder. A superior example for the grade which visually matches lots 1090 through 1098.
PCGS XF 45 (800-1,300)



- 1096 \$1 1935 SC Solid Serial #E77777777A Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates.
PCGS Very Ch. New 64 (1,500-2,500)

LUCKY SERIAL NUMBER #88888888



- 1097 \$1 1935-D SC Solid Serial #S88888888E Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates. This #S88888888E note will bring a premium price. Many of you know that the most desired number in many Oriental cultures is the #8. The 1988 Chinese Olympics were purposely held on 08-08-88. We have observed multiple sales of uncirculated serial #88888888 notes, at the \$6,000 level in the past year.
PCGS Very Ch. New 64 PPQ (3,000-6,000)

GEM CU \$1 SC #99999999

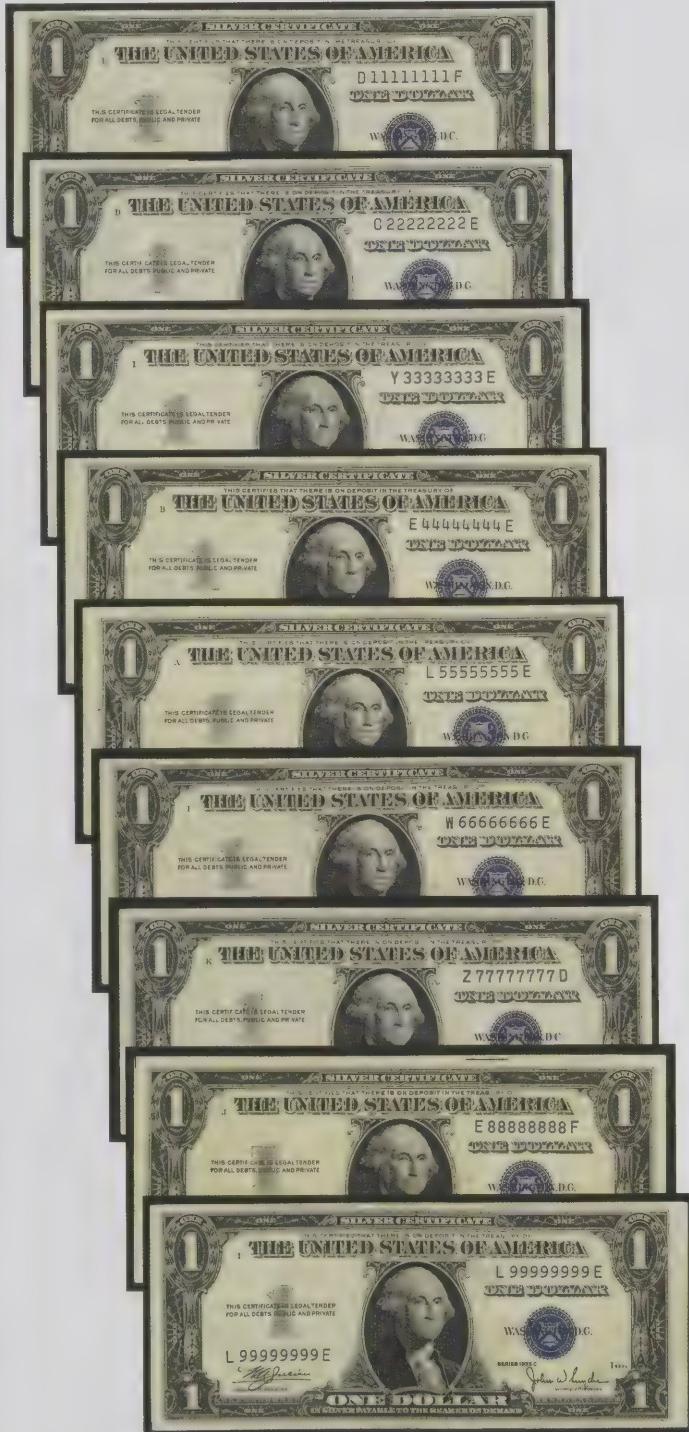
1098 \$1 1935 SC Solid Serial #G99999999A

Lots 1090 through 1098 will get you a complete set of solid serial number Silver Certificates. This serial #G99999999A note will bring a premium price. The demand for the last serial number has always been intense. "Numbers" collectors keep pushing the price of solid 9s to higher levels when they show up for public auction. This Gem CU note should be no exception.

PCGS Gem New 66 PPQ

(8,000-15,000)

Lots 1099-1107



1099

\$1 1935-D SC Solid Serial #D11111111F

Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. All of the lots in this and the next eight lots were purchased as uncirculated notes many, many years ago. We can see no folds in their respective holders and they all exhibit bright blue inks and decent centering. Before the advent of Third Party Grading Services, virtually everyone would have graded these notes Ch. CU. These nine notes look like a Ch. CU set but may sell for a bit lower price. Paper color and inks are nicely matched in these next nine lots.

PCGS Abt. New 50

(1,300-2,300)



1100

\$1 1935-C SC Solid Serial #C22222222E

Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. We can see no folds in this note through the holder.

PCGS Ch. Abt. New 55

(1,100-1,800)



1101

\$1 1935-D SC Solid Serial #Y33333333E

Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. All nine notes look Ch. CU in their holders.

PCGS Ch. Abt. New 58

(1,100-1,800)





- 1102 \$1 1935-C SC Solid Serial #E44444444E
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. As with the other solids in this set, this solid 4s note looks Ch. CU in its holder.
PCGS Ch. Abt. New 58 (1,100-1,800)



- 1105 \$1 1935-C SC Solid Serial #Z77777777D
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. This serial #Z77777777D is a fine complement to the other solid serial numbered notes in this section.
PCGS Ch. Abt. New 55 (1,200-2,000)



- 1103 \$1 1935-C SC Solid Serial #L55555555E
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. Another very attractive solid serial number note that looks Ch. CU in its holder.
PCGS Ch. Abt. New 58 (1,100-1,800)



- 1106 \$1 1935-D SC Solid Serial #E8888888F
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. AU or CU it really doesn't matter much when it comes to a note with solid 8s in the serial number. Competition from our foreign bidders will be intense for this note.
PCGS Ch. Abt. New 58 (2,000-4,000)



- 1104 \$1 1935-D SC Solid Serial #W66666666E
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. This serial #W66666666E is a fine complement to the solid serial numbered notes in this section.
PCGS Ch. Abt. New 58 (1,100-1,800)



- 1107 \$1 1935-C SC Solid Serial #L99999999E
Lots 1099 through 1107 will enable you to own a complete set of solid serial number Silver Certificates. Time and again we see the price level rise for solid 9s. Competition from multiple bidders will be strong for this serial #L99999999E note.
PCGS Abt. New 53 (6,000-12,000)

ABSENTEE BIDDING INSTRUCTIONS

Absentee bids can be placed using the following methods.
Mail, fax and e-mail bids must be received
24 hours prior to start of live auction bidding.

Mail To:

Lyn Knight Currency Auctions
P.O. Box 7364
Overland Park, KS 66207

Please use the enclosed envelope and bid sheet.

Fax:

913.338.4754

E-mail:

bids@lynknight.com

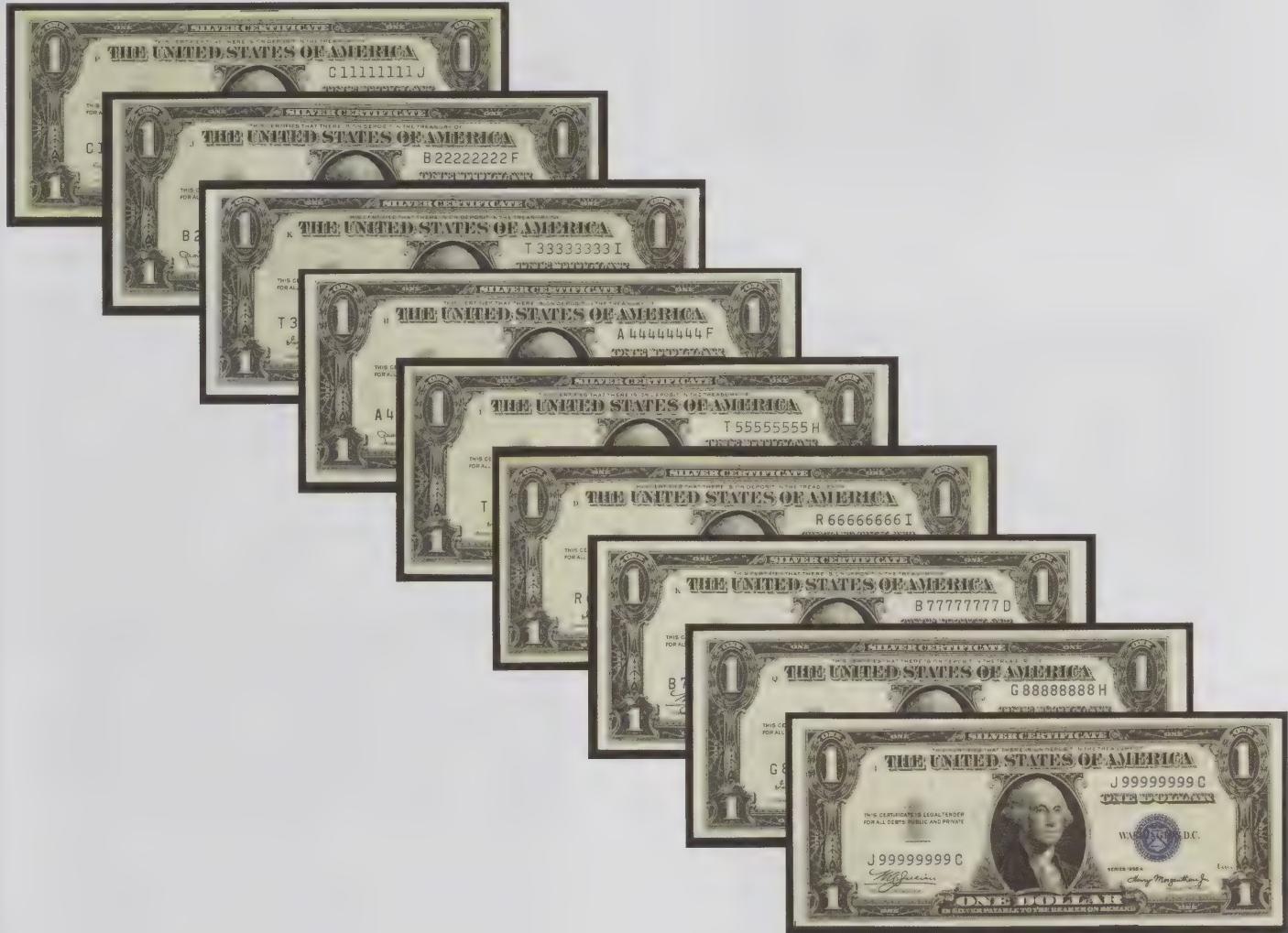
Live Internet Bidding at: www.lynknight.com

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to see how we can help you.

Lots 1108-1116



LOVELY SOLID #11111111 \$1 SILVER CERTIFICATE



1108 \$1 1935-G SC Solid Serial #C11111111J

Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - #99999999 Silver Certificates. All 1s on a \$1 always draws multiple bidders competing aggressively. This is a very attractive \$1 1935-G Silver Certificate #C11111111J.

PCGS Very Ch. New 64 PPQ

(1,800-3,000)

1109 \$1 1935-D SC Solid Serial #B2222222F

This note (#B2222222F) looks CU in its holder. Nice inking and attractive in appearance.

PCGS Ch. Abt. New 58

(1,100-1,800)





1110 \$1 1935-F SC Solid Serial #T3333333I
This note (#T3333333I) looks CU in its holder. Bright and fresh in appearance.
PCGS Ch. Abt. New 55 PPQ (1,100-1,800)



1111 \$1 1935-D SC Solid Serial #A4444444F
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates. This #A4444444F is a nice example.
PCGS Gem New 65 PPQ (1,400-2,000)



1112 \$1 1935-E SC Solid Serial #T5555555H
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates. Here we have a nice solid serial #T5555555H Silver Certificate.
PCGS Gem New 63 PPQ (1,400-2,000)



1113 \$1 1935-F SC Solid Serial #R6666666I
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates, including this #R6666666I example.
PCGS Ch. New 63 (1,400-2,000)

\$1 1957-A SC SLOT MACHINE #B77777777D



1114 \$1 1935-A SC Solid Serial #B7777777D
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates. Here is a Gem CU solid 7 serial number. If you ever play slot machines, you won't find a note with a luckier serial number.
PCGS Gem New 65 PPQ (1,500-2,500)

\$1 GEM CU SC SOLID SERIAL #88888888



1115 \$1 1935-E SC Solid Serial #G8888888H
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates. Here is a Gem CU solid #G8888888H. We expect serious competition on this solid 8s beauty.
PCGS Gem New 65 PPQ (3,000-6,000)

\$1 SC SOLID #99999999



1116 \$1 1935-C SC Solid Serial #J9999999C
Lots 1108 through 1116 will allow you assemble a complete set of solid serial #11111111 - 99999999 Silver Certificates. This note should bring a premium price. As the years go by, the prices realized for serial #9999999 keeps rising. This beauty should prove no exception.
PCGS Very Ch. New 64 PPQ (9,000-15,000)

**View color photographs
and bid on all lots online at
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www.lynknight.com

What's the difference between a set of Silver Certificate solid #1111111 - 99999999 and a set of Federal Reserve Note solid #1111111 - 99999999? You may not realize this, but the Federal Reserve Note set is much, much more difficult to complete. While the BEP continues to print solid serial numbers 1111111, 2222222, 3333333, 4444444, 5555555, 6666666, 7777777, and 8888888, the last solid, serial number 99999999 hasn't been printed for general release to the public since the 1985 series. When one looks at www.BEP.gov, one sees in their monthly production reports, the range of serial numbers printed monthly for most of the past decade. One notices that the highest serial number printed by the BEP for \$1 - \$50 denominations has been 96000000. The highest serial number printed for \$100 FRNs has been 99200000. This makes the serial #99999999 excessively rare and only available from earlier series or from the very, very few uncut sheets that contained this serial number. Consulting with Mike Abramson on the number of all denomination FRN serial #99999999s that have publically surfaced in the past 40 years, he believes this count is as accurate as any: \$1 - 11, \$2 - 2 (uncut sheets), \$5 - 2, \$10 - 5, \$20 - 1, \$50 - 0, and \$100 - 0 for all series 1950 - 2009. There has been at least one set of BEP Premium \$10 FRN 12 note sets printed with serial number 99999999 but the one confirmed set has been in strong hands since its issue, and likely will never be broken up.

Lots 1117-1125



\$1 2001 FRN #E1111111E



1117 \$1 2001 FRN #E1111111E This lot and the next eight lots, through lot 1125, not only enable you to assemble a complete set of \$1 FRN solid serial numbers 1111111 to 9999999 but also offer some really neat block letters. This first note has matching block letters E-E.
PCGS Very Ch. New 64 PPQ (1,400-2,400)

\$1 1974 FRN SOLID 2s ON THE #2 DISTRICT



1118 \$1 1974 FRN #B2222222B This group not only enables you to assemble a complete set of \$1 FRN solid serial numbers #1111111 to #9999999 but also offers some really neat block letters. This note is what's known as a PERFECT solid. It has matching block letters B-B with solid 2s on the #2 district. The best solid 2s you can possibly buy, and Gem CU to boot! Expect serious competition for this beauty.
PCGS Gem New 66 PPQ (1,500-3,000)

Please fax your bids in early
913.338.4754



1119 \$1 1995 FRN #I3333333I Lots 1117 through 1125 not only enable you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999 but also offer some really neat block letters. The third note has the neat matched block letters I - I, and it's a Superb Gem CU note to boot! Expect serious competition for this beauty.

PCGS Superb Gem New 67 PPQ (1,400-2,400)



1120 \$1 1969-D FRN #D4444444A Lots 1117 through 1125 not only enable you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999 but also offer some really neat block letters. The fourth note has solid 4s on the #4 district. This beauty should attract spirited bidding.

PCGS Superb Gem New 67 PPQ (1,500-2,500)



1121 \$1 1999 FRN #E55555555H The fifth note in this group has solid 5s on the #5 district (#E55555555H)! A great note that will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999.

PCGS Very Ch. New 64 PPQ (1,300-2,300)



1122 \$1 2006 FRN #F66666666Q The sixth note in this group has solid 6s (#F66666666Q) on the #6 district! A dandy note that will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999.

PCGS Gem New 66 PPQ (1,400-2,200)

SOLID 7s ON DISTRICT #7 PCGS 68 PPQ



1123 \$1 2006 FRN #G77777777A Wow! Solid 7s on the #7 district graded PCGS Superb Gem CU 68 PPQ. This is the type of note that can bring a run-away price. As close to perfection as any solid serial number you will ever see.

PCGS Superb Gem New 68 PPQ (1,700-3,000)

ALL 8s ON THE 8th DISTRICT



1124 \$1 1969-A FRN #H8888888A A "killer" of a note! Solid 8s on the #8 district. This note could well set a record for any solid serial #8s ever sold at public auction. When will you be able to buy all 8s on the #8 district again?

PCGS Very Ch. New 64 (3,000-6,000)

ULTRA RARE \$1 1963-A FRN #A99999999A



1125 \$1 1963-A FRN #A99999999A Solid #99999999 on the A-A block. A real beauty that completes this solid serial number run #11111111 to #99999999 (lots 1117 to 1125). The early series 1963-A makes it all the more attractive. Several FRN solid 9s have traded hands at the \$20,000 to \$30,000 level in the past three years.

PCGS Very Ch. New 64 (15,000-30,000)

Lots 1126-1134



GEM SOLID #11111111 \$1 FRN



1126 \$1 2001 FRN #L1111111A This auction contains three complete sets of \$1 FRN solid serial number #11111111 - #99999999. That's hard to believe, but it's true. This and the next eight lots, through lot 1134, allow you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999, with all at least Ch. CU or better. The first note is #L1111111A.

PCGS Gem New 65 PPQ

(1,400-2,400)



1127

\$1 1974 FRN #A2222222B This group presents the opportunity to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999.

PCGS Gem New 66 PPQ

(1,300-2,000)



1128

\$1 1995 FRN #G3333333D Lots 1126 through 1134 present the opportunity to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999, with all at least Ch. CU or better. Here we offer #G3333333D.

PCGS Gem New 66 PPQ

(1,300-2,000)

Please fax your bids in early
913.338.4754



- 1129 \$1 1988 FRN #H4444444A The fourth note in this group is #H4444444A. As stated before, lots 1126 through 1134 present the opportunity to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999, with all at least Ch. CU or better.
PCGS Gem New 66 PPQ (1,000-2,000)



- 1130 \$1 2006 FRN #F5555555F The fifth note in this group has solid 5s (#F5555555F). We like the matched block letters F-F. A great note that will enable you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999.
PCGS Superb Gem New 67 PPQ (1,300-2,500)



- 1131 \$1 1995 FRN #I6666666A Another Superb Gem CU solid #I6666666A. A great note that will help complete a set of \$1 FRN solid serial numbers #11111111 to #99999999.
PCGS Superb Gem New 67 PPQ (1,300-2,500)



- 1132 \$1 1969-D FRN #A7777777B This is an attractive Gem CU #A7777777B. Another note with the potential to complete a set of solid serial numbered \$1 FRNs.
PCGS Gem New 66 PPQ (1,500-2,500)

\$1 1985 FRN #F8888888L



- 1133 \$1 1985 FRN #F8888888L It's truly amazing to be able to offer this many solid serial #88888888 notes in a single sale. Most of the solid 8 notes trade hands behind the scenes and are shipped off to the Orient. Here we have #F8888888L.
PCGS Gem New 65 PPQ (3,000-6,000)

VERY RARE \$1 1969-D FRN #A9999999A



- 1134 \$1 1969-D FRN #A9999999A Solid #99999999 on the A-A block. The exact same serial number and block letters as lot 1125. A real beauty that completes the solid serial number run #11111111 to #99999999 (lots 1126 through 1134). We are aware of more than one solid serial #99999999 trading hands at \$25,000 in the past five years. As stated earlier, we believe that only 11 \$1 FRN serial #99999999 have traded hands in the past 40 years.
PCGS Very Ch. New 64 (15,000-30,000)

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We are aware of multiple collectors who have, over the years acquired \$1 Federal Reserve Note Sets of solid numbers 11111111 - 88888888. All of them have been stopped in their tracks unable to find the \$1 FRN serial #99999999. The following group of nine solids includes a third opportunity to own a \$1 FRN serial number 99999999. Since the BEP stopped printing this serial number with the 1985 series, you won't see this serial number on new currency. The issue with the \$1 FRN #99999999 notes is that they just aren't sitting in any dealer's inventory.

Lots 1135-1143



GEM SOLID SERIAL #11111111 \$1 2003-A FRN



1135 **\$1 2003-A FRN #B11111111** This lot and the next eight lots, through lot 1143, allow you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999, with all at least Ch. CU or better. The first note in this group is #B11111111.
PCGS Gem New 66 PPQ (1,400-2,400)

SOLID 2s ON THE #2 DISTRICT



1136 **\$1 2003-A FRN #B22222222** Lots 1135 through 1143 present the opportunity to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999, with all at least Ch. CU or better. This neat note has all 2s on the second district.
PCGS Superb Gem New 68 PPQ (1,600-2,500)



1137 \$1 2003-A FRN #E33333333A Lots 1135 through 1143 present the opportunity to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999, with all at least Ch. CU or better. Here we have #E33333333A.
PCGS Gem New 65 PPQ (1,300-2,000)



1141 \$1 2003-A FRN #D77777777C Solid 7s always prove popular. This is an attractive Gem CU #D77777777C. Another note with the potential to complete a set of solid serial numbered \$1 FRNs.
PCGS Gem New 65 PPQ (1,500-2,500)



1138 \$1 1981 FRN #L44444444F This is a Superb Gem CU #L44444444F in 67 PPQ. As stated before, lots 1135 through 1143 present the opportunity to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999, with all at least Ch. CU or better.
PCGS Superb Gem New 67 PPQ (1,400-2,000)



1142 \$1 2003 FRN #K88888888E You can attend every currency auction this year and consider yourself lucky if you find one or two serial #88888888 notes for sale. It's truly impressive that the James W. "Billy" Key collection contained this many solid serial #88888888 notes. Most are sold to collectors who have standing orders to just "take them all", regardless of price. This one is #K88888888E.
PCGS Very Ch. New 64 (3,000-6,000)



1139 \$1 2006 FRN #K55555555E The fifth note in this group has solid 5s (#K55555555E). A fine note that will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999.
PCGS Gem New 66 PPQ (1,300-2,000)



1143 \$1 2003-A FRN #J99999999A This note came from a cut sheet sold by the BEP several years ago, where it brought just under \$30,000. As stated earlier we believe that only 11 \$1 FRN serial #99999999 have traded hands in the past 40 years. We can't see the reason that the note received its grade as it appears as a Superb Gem CU to us. Wonderful centering with very bright inks. A fully embossed beauty and serial #J99999999A.
PCGS Ch. New 63 (15,000-30,000)



1140 \$1 1995 FRN #I66666666M Another Gem CU solid #I66666666M. An excellent note that will help complete a set of \$1 FRN solid serial #11111111 to #99999999.
PCGS Gem New 65 PPQ (1,300-2,000)

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If you were not successful in winning a complete set of \$1 FRNs all with serial #11111111 - 99999999, the next three groups offer the opportunity to walk away with a set of \$1 FRNs #11111111 - 8888888 and a \$1 SC #99999999. These nine notes would make a wonderful display and will likely save you \$10,000 to \$15,000.

Lots 1144-1152



1144



\$1 1995 FRN #B11111111W The first of nine notes that will allow you to build yet another set of solid serial numbered notes. You don't often see a "W" suffix letter. PCGS Gem New 65 PPQ (1,400-2,400)

1145



\$1 1999 FRN #F22222222H Lots 1144 through 1152 present the opportunity to assemble a complete set of \$1 notes with solid serial #11111111 to #99999999 at a lower price than the previous sets listed here. Here we offer the #F22222222H note. PCGS Gem New 66 PPQ (1,300-2,000)

PCGS 68 PPQ \$1 1999 G33333333A



1146

\$1 1999 FRN #G33333333A Lots 1144 through 1152 present the opportunity to assemble a complete set of \$1 notes with solid serial #11111111 to #99999999 at a lower price than the previous sets listed here. This #G33333333A is graded 68 PPQ. As perfect a solid as anyone could want. PCGS Superb Gem New 68 PPQ (1,500-2,500)



1147

\$1 2006 FRN #F44444444S A beauty and serial #F44444444S. As stated before lots 1144 through 1152 present the opportunity to assemble a complete set of \$1 notes with solid serial #11111111 to #99999999 at a lower price than the previous sets listed here, with all at least Ch. CU or better. PCGS Gem New 65 PPQ (1,300-2,000)



1148 \$1 1985 FRN #F55555555C The fifth note in this group has solid #F55555555C. A great note that will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999.
PCGS Gem New 65 PPQ

(1,300-2,000)



1149 \$1 2003 FRN #G6666666H Here we have the solid 6s of this solid serial number grouping. The grade is puzzling to us as the note appears to be a beautifully centered Gem note.
PCGS Ch. Abt. New 58

(1,000-1,800)



1150 \$1 1999 FRN #E7777777A Slot machine serial #77777777 and very attractive. A dandy note with the potential to complete a set of solid serial numbered \$1 FRNs.
PCGS Very Ch. New 64

(1,500-2,500)

\$1 1974 FRN #G8888888B



1151 \$1 1974 FRN #G8888888B It's interesting to note that when this serial #G8888888B first traded hands nearly 30 years ago, it was sold for \$100. The buyer felt strongly he paid too much. With solid 8s bringing 40 to 60 times that number today, it was a prudent buy.
PCGS Very Ch. New 64

(3,000-6,000)

\$1 1935-A SC #D99999999C



1152 \$1 1935-A SC #D99999999C This note, serial #D99999999C, exhibits above average centering and bright blue inks. This \$1 SC with solid 9s should save you \$10,000 to \$15,000 off the price of a \$1 FRN with solid 9s. It sure looks Gem CU in its holder to us.
PCGS Ch. Abt. New 58

(7,500-15,000)

If you were not successful in winning a complete set of \$1 FRNs all with serial #11111111 - 99999999, these next nine notes and the following nine notes offer the opportunity walk away with a set of \$1 FRNs #11111111 - 8888888 and a \$1 SC #99999999. These nine notes would make a wonderful display and will likely save you \$10,000 to \$15,000.

Lots 1153-1161





1153 \$1 2006 FRN #B11111111C The first of nine notes that will allow you to build yet another set of solid serial numbered notes. As fresh and bright as can be. PCGS Gem New 66 PPQ (1,400-2,400)

SUPERB GEM NEW 67 PPQ



1154 \$1 2003-A FRN #F22222222F Lots 1153 through 1161 present another opportunity to assemble a complete set of \$1 notes with solid serial numbers #11111111 to #99999999 at a lower price than the previous sets. Here we have a #F22222222F with matched F-F block letters, making this note even more attractive. PCGS Superb Gem New 67 PPQ (1,400-2,000)



1155 \$1 1995 FRN #E33333333L Another Gem CU beauty, #E33333333L, and a fine looking note to be sure. PCGS Gem New 66 PPQ (1,300-2,000)

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♦No Credit Card Checks or Cashiers Checks accepted as payment for auction lots.

♦Additional shipping charges will be applied to oversize & heavy-weight lots.

PCGS 67 PPQ SOLID 4s



1156 \$1 2003-A FRN #K44444444A A Superb Gem CU solid serial #K44444444A in 67 PPQ. As stated before, lots 1153 through 1161 present another opportunity to assemble a complete set of \$1 notes with solid serial numbers #11111111 to #99999999 at a lower price than the previous sets, with all at least Ch. CU or better. PCGS Superb Gem New 67 PPQ (1,300-2,000)

#F55555555K PCGS 67 PPQ



1157 \$1 2006 FRN #F55555555K The fifth note in this group is a Superb Gem CU solid #F55555555K in 67 PPQ. A wonderful note that will enable you to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999. PCGS Superb Gem New 67 PPQ (1,300-2,000)

\$1 2003-A FRN #G66666666A PCGS 67 PPQ



1158 \$1 2003-A FRN #G66666666A You might think it's easy to find Superb Gem CU 67 PPQ solid serial numbered notes, because Billy Key owned a considerable number of them. But if you look at auction archives, you'll find that only a handful of solids graded 67 show up each year. This #G66666666A is nearly as perfect a note as you will ever be able to buy. PCGS Superb Gem New 67 PPQ (1,300-2,500)

Lots 1162-1170



- 1159 \$1 1985 FRN #C7777777D Another Gem CU solid #77777777. A great, desirable note with the potential to complete a set of solid serial numbered \$1 notes.
PCGS Gem New 65 PPQ (1,500-3,000)

\$1 2003 FRN #L8888888B PCGS 66 PPQ



- 1160 \$1 2003 FRN #L8888888B When collectors approach dealers asking for serial #8888888, the answer is most always, "I can't find one for you". In the past decade the demand for solid 8s has just gone through the roof. The opportunity to buy one graded Gem New 66 PPQ does not come around often.
PCGS Gem New 66 PPQ (3,000-6,000)

\$1 1935-C SC #R9999999D PCGS 66 PPQ



- 1161 \$1 1935-C Silver Certificate #R9999999D The majority of serial #9999999s display at least one or more flaws. Typically the centering is off, a corner tip or margin has a dent or the note was mishandled. This beauty (#R9999999D) escaped all of those problems and has been graded as a Gem CU note.
PCGS Gem New 66 PPQ (8,000-15,000)



STRIKING \$1 1999 FRN # B1111111M



- 1162 \$1 1999 FRN #B1111111M A pack-fresh #B1111111M beauty that is fully embossed and would be graded by most as Gem CU. Truly a striking note.
PCGS Very Ch. New 64 (1,400-2,400)



- 1163 \$1 1981-A FRN #L2222222C Lots 1162 through 1170 present a final opportunity to assemble a complete set of \$1 notes with solid serial numbers #11111111 to #9999999. Here we offer serial #L2222222C.
PCGS Very Ch. New 64 PPQ (1,200-2,000)



1164 \$1 2003-A FRN #B3333333C Another Superb Gem CU beauty, #B3333333C, that is graded 67 PPQ. A wonderful looking note to be sure.
PCGS Superb Gem New 67 PPQ (1,400-2,000)



1168 \$1 1999 FRN #L7777777H Solid #77777777 notes have always been popular, and tend to bring a higher price than solid 2s, 3s, 4s, 5s and 6s. We see it as a Gem. PCGS Very Ch. New 64 (1,500-2,500)



1165 \$1 2006 FRN #F4444444Q A great Gem CU solid serial #F4444444Q. As stated before, lots 1162 through 1170 present a final opportunity to assemble a complete set of \$1 notes with solid serial numbers #11111111 to #99999999, with all graded at least 64 or better.
PCGS Gem New 65 PPQ (1,200-2,000)

\$1 1995 FRN #E8888888L PCGS 65 PPQ



1169 \$1 1995 FRN #E8888888L It's been awhile since we've been able to offer any note with serial #88888888. Finding multiple copies of this serial number is a rare occurrence indeed. We're very pleased to offer another Gem CU solid #E8888888L.
PCGS Gem New 65 PPQ (3,000-6,000)



1166 \$1 2006 FRN #F5555555H The fifth note in this group is a Gem CU solid #F5555555H. Billy Key had an eye for quality and we've never seen a specialized collection with the same appeal.
PCGS Gem New 66 PPQ (1,300-2,000)

\$1 1935-A SC #U9999999A PCGS 65 PPQ



1170 \$1 1935-A Silver Certificate #U9999999A This note displays above average centering for a \$1 Silver Certificate with serial #9999999. It certainly seems to have the merits of a Gem CU specimen.
PCGS Very Ch. New 65 PPQ (8,000-15,000)



1167 \$1 1999 FRN #L6666666A This #L6666666A is just a lovely piece. We always have liked solid serial numbers with the "A" suffix letter.
PCGS Gem New 66 PPQ (1,300-2,000)

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Lots 1171-1179



We believe this is the only known complete set of \$5 Federal Reserve Notes with serial numbers 11111111 through 99999999 ever assembled. We are certain that it is the only complete set of \$5 FRN solids with a rollover serial number. Please note that a \$5 1950 FRN serial number B00000000A, lot 1060 in this sale, would make a wonderful complement to this set. The last public appearance of this set was in the Lyn Knight Currency Auctions', October 16, 2004 John Whitney Walter sale, where the set was offered intact as ten pieces in a single lot, #498.

SOLID 1s ON THE #1 DISTRICT



1171 \$5 1981 FRN #A1111111B Solid 1s on the #1 district. Who could ask for more? This beauty is a \$5 1981 FRN #A1111111B graded PCGS Gem New 65 PPQ. If you contact all of the dealers who specialize in fancy numbers and ask them to help you assemble a complete set of \$5 FRN small head notes with serial #11111111 - 99999999, you'll learn that it's an impossible task. This set and the \$20 FRN solid serial number set, also listed here, are the two "rarest of the rare" of Mr. Key's collection. Our estimates for this and the next eight lots may prove very conservative.

PCGS Gem New 65 PPQ

(1,500-2,500)



1172 \$5 1963-A FRN #D2222222A All of the \$5 notes in this solid serial number set are fully embossed and carry the PPQ designation. This is a dandy Gem note with serial #D2222222A.
PCGS Gem New 65 PPQ (1,400-2,400)



1173 \$5 1981 FRN #D3333333A A fine looking \$5 Small Head solid (#D3333333A). If you look back on the last three years and tried to count the number of Small Head \$5 solids offered, you wouldn't need more than one hand. These nine notes present an opportunity that likely won't come along in a generation.
PCGS Ch. New 63 PPQ (1,300-2,200)

SOLID 4s ON THE 4th DISTRICT

- 1174 **\$5 1985 FRN #D4444444B** Solid 4s and the #4 district. You gotta love that. The fourth note (#D4444444B) of a complete set of \$5 Small Head solids.
PCGS Very Ch. New 64 PPQ (1,400-2,400)

SOLID 5s ON A 5

- 1175 **\$5 1977-A FRN #F5555555B** Solid 5s (#F5555555B) on a 5! If you're pursuing this entire set, be prepared to pay a premium for this wonderful note. Everyone loves solid numbers that match the denomination.
PCGS Ch. Abt. New 58 PPQ (1,100-2,200)

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ONLY KNOWN \$5 FRN ROLLOVER PAIR

- 1179 **\$5 1950-A FRN #F9999999 A & #F00000001B** Solid serial numbered notes from the 1950 series in any denomination are excessively rare. We know of no other \$5 FRN solid serial #9999999 from any series. This Gem note is accompanied by its rollover mate, serial #F00000001B. This pair will be a true treasure for the new owner. Remember that the BEP hasn't released a serial #9999999 for general circulation since the 1985 series, so waiting for another \$5 solid 9s FRN doesn't make sense. An ultra rare pair of notes.
PCGS Graded (25,000-40,000)



- 1176 **\$5 1969-A FRN #D6666666A** A beautiful Gem CU solid #D6666666A note. The BEP will never again print Small Head \$5 FRNs, so as time goes on, you'll struggle to find any of these types of solids at any price.
PCGS Gem New 66 PPQ (1,300-2,300)



- 1177 **\$5 1995 FRN #B7777777B** Neat matched prefix/suffix letters B - B. A dandy Gem CU #B7777777B. We just love matched block letters.
PCGS Gem New 66 PPQ (1,500-2,500)



- 1178 **\$5 1969-C FRN #A8888888A** This is such a great note! The matched block letters A - A could well produce an all time public record for a solid '8' serial number.
PCGS Gem New 65 PPQ (3,000-6,000)

This is the only known complete set of \$20 Federal Reserve Notes with serial numbers 11111111 through 99999999 ever assembled. The last public appearance of this set was in Lyn Knight Currency Auctions' October 16, 2004 John Whitney Walter sale, where the set was offered intact as ten pieces in a single lot, #519. It's interesting to note that after the John Whitney sale was completed, the buyer of this nine note \$20 FRN set sold the #1111111 - 9999999 to Mike Abramson, who placed them with Billy Key. Billy waited patiently for seven years before he was able to buy the \$20 FRN 9999999 back from the winning bidder at the Whitney auction. As with the \$5 solid serial number set 1111111 - 9999999, you're bidding on a set that simply cannot be duplicated.

If you want the rarest of the rare, this and the previous complete sets, are the pinnacle of fancy serial numbered sets.

Lots 1180-1188



SMALL HEAD \$20 FRN SERIAL #D1111111B



1180 \$20 1995 FRN #D1111111B The James W. "Billy" Key collection contained two sets of solid serial numbers that were truly unique: The \$5 FRN solid #1111111 - 9999999 and this \$20 FRN solid #1111111 - 9999999. After checking with multiple sources we can find no evidence of another \$20 note, large size or small size serial #9999999 from series 1863 - 2009. This set is the one and only complete set of \$20 solid serial numbered notes. All of the notes are very nicely matched in color and look fantastic as a display. The first note offered is the \$20 1985 FRN #D1111111B.
PCGS Very Ch. New 64 PPQ (1,500-2,500)

ALL 2s ON THE #2 DISTRICT



1181 \$20 1963-A FRN #B2222222A A \$20 Small Head solid 2s (#B2222222A) on the #2 district. Finding solid serial numbers that match the district number is always a challenge. Mr. Key always kept a keen eye open for these extra special solids. We love that this note is from an earlier FRN series.

PCGS Ch. New 63 PPQ

(1,400-2,400)



1182 **\$20 1993 FRN #D3333333A** One thing we haven't mentioned yet is the fact that on Small Head \$5s, \$10s and \$20s the side margins just aren't the same size as you see on Big Head currency issued today. That is simply how they were made, with the design of the note being slightly larger, i.e. taking up a bit more space than current issue notes. Here we offer serial #D3333333A.

PCGS Gem New 65 PPQ (1,300-2,300)



1183 **\$20 1988-A FRN #G4444444F** Another Gem \$20 solid serial #G4444444F.
PCGS Gem New 65 PPQ (1,300-2,300)

SOLID 5s ON THE 5TH DISTRICT



1184 **\$20 1990 FRN #E5555555C** Solid 5s (#E5555555C) on the #5 district. You have to love that. Although the note has been graded AU, it certainly looks UNC in its holder. This note should bring a premium price. Everyone loves solid numbers that match the district.
PCGS Abt. New 50 (1,000-2,000)

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♦Additional shipping charges will be applied to oversize & heavy-weight lots.

SUPERB GEM 67 PPQ \$20 FRN #E66666666G



1185 **\$20 1993 FRN #E66666666G** A superb Gem CU solid #E66666666G \$20 FRN. This is truly a wonderful note with dead even margins, great embossing and bright colors.
PCGS Superb Gem New 67 PPQ (1,400-2,000)

\$20 GEM CU SOLID #F77777777B



1186 **\$20 1988-A FRN #F77777777B** A lovely, well-centered, fully embossed Gem. One won't find a much more attractive solid serial number (#F77777777B) than this note.
PCGS Gem New 66 PPQ (1,500-2,500)

\$20 SMALL HEAD #D8888888A FRN



1187 **\$20 1977 FRN #D8888888A** A bright, fresh solid 8 that, although graded Ch. Abt. New 58, could easily pass for a 63. As they say, "if you don't like this note, go find a better one!" You simply can't. Small Head \$20 solid 8s, like this #D8888888A, are just not available. Money isn't the issue, availability is.
PCGS Ch. Abt. New 58 (2,000-4,000)

Please fax your bids in early
913.338.4754

ONLY KNOWN \$20 SERIAL NUMBER 99999999



1188 \$20 1974 FRN #D99999999B This is the one and only opportunity to buy a \$20 note with serial #99999999. In checking Martin Gengerke's census we can find no evidence of a large size \$20 note with serial #99999999 and checking with several small size specialists, none can confirm another small size \$20 solid 9s, other than this note (#D99999999B). Billy Key paid \$32,000 to acquire this note last year.
PCGS Very Ch. New 64 PPQ

(20,000-40,000)

Lots 1189-1195



The seven lots that follow offer the opportunity to construct a set of \$1, \$2, \$5, \$10, \$20, \$50 and \$100 solid serial number 1111111 notes. Six of the seven notes are of the Small Head design, with the \$50 note being series 2004. The \$100 solid 1s is excessively rare and would alone make a centerpiece to any collection of fancy serial numbers. But being able to complete a set with ALL denominations including the \$2 and \$50 solids is a very rare opportunity.

NEAR PERFECT #E1111111E



1189 \$1 2003-A FRN #E1111111E This is as beautiful a solid as you're ever likely to see. Neat matched block letters E-E enhance the overall appearance of this #E1111111E note.
PCGS Superb Gem New 67 PPQ

(1,500-2,500)

**Make your plans now
to attend this sale**

RARE \$2 1976 FRN #F11111111A



1190 \$2 1976 FRN #F11111111A When is the last time you saw a \$2 FRN with serial #11111111? This is a dandy from the 1976 series. We are aware of two \$2 solid serial #1s trading hands well above the \$10,000 level.
PCGS Ch. New 63 PPQ (6,000-12,000)

\$5 SOLID 1s ON THE #1 DISTRICT



1191 \$5 1995 FRN #A1111111B Solid 1s on the #1 district. What a great looking Superb Gem CU note with serial #A1111111B. One of seven wonderful notes that will enable you to assemble a complete denomination set of \$1 through \$100 solid #11111111 notes.
PCGS Superb Gem New 67 PPQ (1,500-2,500)

\$10 1950-C SOLID 1s



1192 \$10 1950-C FRN #D1111111C A rare series 1950s solid #D1111111C. It's Gem CU specimen to boot. What a wonderful match to the other six notes in this section. Our estimate will probably prove low.
PCGS Gem New 66 PPQ (1,500-2,500)

\$10 SMALL HEAD #11111111



1193 \$20 1988-A FRN #B1111111H A great \$20 Small Head solid #11111111 to match the other notes in this \$1 to \$100 group.
PCGS Very Ch. New 64 PPQ (1,400-2,400)

\$50 SOLID SERIAL #11111111



1194 \$50 2004 FRN #EF1111111A We are unaware of the existence of a \$50 Small Head serial #11111111. Through much of the 1960s and through the 1990s, very few \$50 FRNs were printed with serial numbers above #10,000,000, making the task of locating a solid 1s nearly impossible. This note (#EF1111111A) looks AU at first glance.
PCGS VF 35 (1,100-2,200)

\$100 1950-D FRN #G1111111A



1195 \$100 1950-D FRN #G1111111A This #G1111111A is amongst the two or three rarest notes in Billy's collection. This is the type of note that surfaces once in a generation and then is ensconced in an advanced collection for decades. Truly an exciting note, which completes this magnificent run of \$1 - \$100 solid 1s. Our estimate is likely too low. Worth whatever the high bidder has to pay.
PCGS Gem New 65 PPQ (2,500-5,000)

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The following four lots present the opportunity to construct a set of \$1, \$5, \$10, \$20 solid serial number 22222222 notes. Together these four notes make a fine looking display.



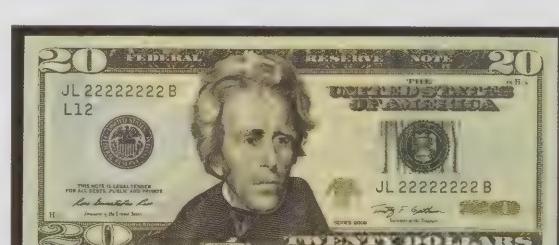
1196 \$1 1963-A FRN #F2222222A A fresh, wonderfully centered early series note (#F2222222A). We have always felt that series 1963, 1963-A and 1963-B notes deserve a premium in value over their more modern counterparts.
PCGS Very Ch. New 64 PPQ (1,300-2,000)



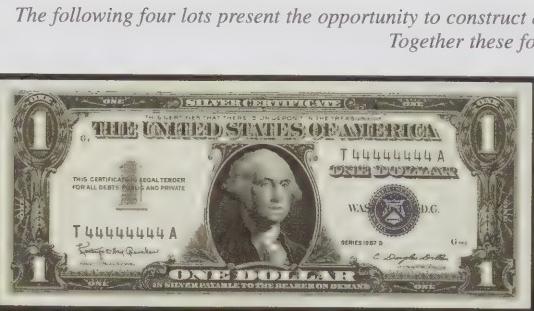
1198 \$10 1988-A FRN #L2222222B If one reviews auction catalogs over the past decade, one will find that not many \$10 Small Head solids have shown up. This is a beautifully centered note that has a lot going for it. Notice that the block letters match the \$20 block letters in the next lot.
PCGS Superb Gem New 67 PPQ (1,400-2,500)



1197 \$5 1969-C FRN #D2222222B A fine looking earlier series solid serial #D2222222B note. If you can't buy 1963 \$1 FRNs, then you might want to own the 1969 series.
PCGS Very Ch. New 64 PPQ (1,300-2,000)



1199 \$20 2009 FRN #JL2222222B This is truly a superb solid serial #JL2222222B note. It's hard to imagine any solid number better centered, brighter or more appealing than this double sawbuck. The same L-B block letters as the \$10 solid 2s in the previous lot.
PCGS Superb Gem New 68 PPQ (1,500-2,500)



1200 \$1 1957-B SC #T4444444A Another Superb Gem New solid serial #T4444444A note. This time it's on a Silver Certificate. You won't find many others to rival this beauty. Very few solid serial number Silvers attain a 68 grade.
PCGS Superb Gem New 68 PPQ (1,600-2,400)



1202 \$5 1995 FRN #D4444444A Terrific centering, wide margins, deep embossing and razor sharp edges grace this beauty. All 4s on the #4 district (#D4444444A).
PCGS Very Ch. New 64 PPQ (1,300-2,000)



1201 \$1 2006 FRN #L4444444C A perfect match to the previous lot. This beauty boasts boardwalk margins, wonderful embossing and bold inks.
PCGS Superb Gem New 67 PPQ (1,300-2,000)



1203 \$10 1963-A FRN #A4444444A A wonderful, nearly perfect early series \$10 on the first block A-A (#A4444444A). Not too many Superb Gems like this show up.
PCGS Superb Gem New 67 PPQ (1,500-2,300)

The following four lots present the opportunity to construct a set of \$1, \$5, \$10 and \$50 FRN solid serial number 55555555 notes.
Don't underestimate the rarity of the \$50 Small Head solid serial number note.



1204 \$1 1977-A FRN #E55555555G All fives (#E55555555G) on the #5 district. This is the first of four great solid serial #55555555 notes.
PCGS Very Ch. New 64 PPQ (1,300-2,000)



1205 \$5 1974 FRN #A55555555B A dandy \$5 Small Head solid #A55555555B. We like finding a solid 5s on a \$5. The serial number matching the denomination always makes for an appealing combination.
PCGS Ch. New 63 (1,300-2,000)



1206 \$10 1969 FRN #D55555555A A great Small Head solid serial #D55555555A \$10. When these \$10 Small Head solids are sold, don't expect to find many of them in the future. An exact block match to the very rare \$50 solid number 1990 FRN listed next.
PCGS Ch. New 63 PPQ (1,300-2,000)

ULTRA RARE \$50 1990 #D55555555A



1207 \$50 1990 FRN #D55555555A Looking at the Schwartz O'Donnell reference guide you quickly learn that \$50 solid serial numbered notes are the rarest of the rare. The BEP has never printed many \$50 notes in any series. According to the Schwartz/Lindquist Standard Guide to Small-Size U.S. Paper Money, we find the following total number printed of solid serial numbered \$50 Small Head FRNs by series:

1928-1928A - 0
1934-1934D - 3
1950-1950E - 5
1963A - 0
1969-1969C - 7
1974 - 12
1977 - 14
1981-1981A - 27
1985 - 45
1988 - 28
1990 - 60

A grand total of only 201 Small Head \$50 solid serial number notes were printed. Keeping in mind two facts: 1) While these solids were printed, not all of them were necessarily released into circulation and 2) The vast majority of \$50 and \$100 notes have been shipped overseas. This is an incredibly rare \$50 #D55555555A. Our estimate may be far too conservative.
PCGS Ch. New 63 PPQ (2,000-4,000)

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The following four lots present the opportunity to assemble a set of \$1, \$5, \$10, \$20 solid serial number 66666666 notes. Together these four notes make an impressive looking display.



1208 \$1 1999 FRN #L66666666J Just a gorgeous note, with dead perfect centering, deep embossing and bright inks.
PCGS Superb Gem New 67 PPQ (1,400-2,000)



1210 \$10 2006 FRN #IL66666666A The \$10 solids have always been more difficult to find. The reason is simple, the BEP prints far less \$10 notes than \$1, \$5 and \$20 FRNs. This multi-color Gem CU note (#IL66666666A) should please even the most discriminating collector. A nice block match to the \$20 #JL66666666A note in the next lot.
PCGS Gem New 65 PPQ (1,200-2,000)



1209 \$5 1950-C FRN #G66666666D A nicely centered, early series \$5 with serial #G66666666D. Remember that only eight solid serial numbered notes are printed for each block issued from serial #00000001 to #96000000. Making this note especially rare is the fact that there were only 29 total \$5 FRN solids printed in the 1950-C series.
PCGS Very Ch. New 64 PPQ (1,500-2,500)



1211 \$20 2009 FRN #JL66666666A This is truly a superb solid serial #JL66666666A note. Great centering, bright green inks, pack-fresh appearance. This note has it all. Exact L-A block match to the \$10 note listed above.
PCGS Superb Gem New 67 PPQ (1,400-2,000)

The following five lots present the opportunity to assemble a set of \$1, \$5, \$10, \$20 and \$100 solid serial number 77777777 notes. A slot machine player's delight! Re-assembling such a set in the future will be very, very difficult.



1212 \$1 1995 FRN #I77777777A A fresh and bright solid 7s note. Competition is always keen on solid 7s.
PCGS Ch. New 63 PPQ (1,300-2,000)



1214 \$10 1990 FRN #E77777777A An attractive Small Head \$10 with solid #E77777777A. This note is a wonderful match to the other solid 7s in this section.
PCGS Ch. New 63 PPQ (1,300-2,000)



1213 \$5 1995 FRN #H77777777A Boardwalk margins with bright inks, lovely paper quality and serial #H77777777A. We just love these Small Head \$5s.
PCGS Gem New 66 PPQ (1,300-2,000)



1215 \$20 1969-C FRN #J77777777A Since the BEP will never again print Small Head FRNs, these notes will become increasingly rare in the future. This note (#J77777777A) is nicely centered and quite striking.
PCGS Very Ch. New 64 PPQ (1,300-2,200)

LOVELY \$100 2003 FRN #DF77777777A


1216 \$100 2003 FRN #DF77777777A Finding any solid serial numbered notes with the EXACT serial number and block match is always an accomplishment. While this note (#DF77777777A) is not new, it is a very nice example of an AU \$100 with solid 7s. PCGS Ch Abt. New 55 (1,500-2,500)

Finding two solid serial numbered notes with the EXACT serial number and block match is always an accomplishment. The Billy Key Collection offers collectors five opportunities in this sale to acquire such an exact block match set.

EXACT BLOCK MATCH #J11111111A


1217 \$1 1969 FRN #J11111111A A Gem of a note. All 1s on a \$1 (#J11111111A) has always been popular, but finding two notes with an exact block match serial number is a real accomplishment. We have found that locating solid serial number notes on the J district has been quite challenging. This exact block match is a jaw dropper. PCGS Gem New 65 PPQ (1,500-2,500)

EXACT BLOCK MATCH #G33333333D


1219 \$1 1974 FRN #G33333333D This dandy note (#G33333333D) is a perfect block match to the note in the next lot. When you show your friends these two notes together, they'll proclaim that someone must have made a mistake! No mistake here, just two very rare notes with the exact same serial numbers and block letters. PCGS Ch. New 63 PPQ (1,300-2,200)



1218 \$1 2003-A FRN #J11111111A A beautiful exact block match to the lot above. All 1s on a \$1 (#J11111111A) has always been popular, but finding two notes with an exact block match serial number makes this pair exceptional. A Superb Gem New note to boot. PCGS Superb Gem New 67 PPQ (1,500-2,500)



1220 \$1 1969-C FRN #G33333333D 10 Note Set A perfect match to the note above, with a kicker: this note (#G33333333D) includes the G33333330D to G3333339D ten note set. The solid serial number is graded Gem New 66 PPQ and the mates are graded PCGS 63 PPQ to 66 PPQ. PCGS Graded (1,300-2,200)

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EXACT BLOCK MATCH

#H4444444A



- 1221 **\$1 1981-A FRN #H4444444A 10 Note Set**
A beautifully centered set of 10 notes, #H44444440A - #H44444449A. This lot, the next lot and lot 1129 would give the new owner three \$1 FRN notes all with exact serial number and exact block match letters. This solid is graded Gem CU 65 PPQ and its mates are graded 64 PPQ to 66 PPQ.
PCGS Graded (1,200-2,000)



- 1222 **\$1 1993 FRN #H4444444A 10 Note Set**
A perfect match to the note above and another lot listed in this sale. This is another 10 note set, #H44444440A - #H44444449A and includes the solid 4s. How often will you be able to buy three \$1 FRNS all with the exact same serial number? The solid serial number is graded Gem New 66 PPQ, while its partners are graded 64 PPQ to 66 PPQ.
PCGS Graded (1,200-2,000)

EXACT BLOCK MATCH

#H55555555A



- 1223 **\$5 1988-A FRN #H55555555A** This and the next note gives you the opportunity to buy another exact block match solid serial numbered set. We just love all 5s on a \$5 note.
PCGS Gem New 65 PPQ (1,300-2,300)



- 1224 **\$5 1993 FRN #H55555555A** All fives on a \$5 with an exact block match to the lot above.
PCGS Ch. New 63 PPQ (1,300-2,300)

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EXACT BLOCK MATCH

#G77777777D

What are the odds of finding triplet solid 7s on the 7th district with an exact block match??



- 1225 **\$1 2003 FRN #G77777777D** All 7s on the #7 district (#G77777777D) with the exact same G-D block match. I suspect no one will recall ever seeing anything quite like this. Billy's amazing collection offers this very rare opportunity to acquire these amazing triplets.
PCGS Ch. Abt. New 55 (1,100-2,000)



- 1226 **\$1 1969-D FRN #G77777777D** Another all 7s on the #7 district (#G77777777D) with the exact same G-D block match. This isn't likely to ever be offered again. Billy's amazing collection offers this very rare opportunity to acquire these amazing triplets.
PCGS Very Ch. New 64 PPQ (1,300-2,500)



- 1227 **\$1 1993 FRN #G77777777D** A third all 7s on the #7 district (#G77777777D) with the exact same G-D block match. Finding one solid 7s on the 7th district is a real victory, but three with the exact same block letter is just incredible. A beauty.
PCGS Superb Gem New 67 PPQ (1,500-2,500)

Lots 1228 through 1256 provide bidders the opportunity to add specific solid serial numbered notes to their collection that aren't necessarily matched to others in this sale. Remember that EVERY lot is sold separately in this sale.



1228 \$1 1981-A FRN #L11111111G A very attractive note (#L11111111G). There's something about all 1s on a \$1 that gives the note a special appeal.
PCGS Ch. New 64



1232 \$1 1974 FRN #H11111111A A dandy Gem CU \$1 with solid #H11111111A.
PCGS Gem New 65 PPQ

1229 No Lot.

1230 No Lot.



1231 \$1 1974 FRN #F11111111F The matched block letters F-F on this beauty act to enhance the overall appearance. A note truly worth a strong bid.
PCGS Very Ch. New 64



1233 \$10 1977-A FRN #D11111111B A fine looking \$10 Small Head with solid #D11111111B. An exact block match to lot 1197.
PCGS Gem New 65 PPQ

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ULTRA RARE \$1 1995 FRN #F22222222★



1234 \$1 1995 FRN #F22222222★ Clearly one of the centerpieces of the James W. "Billy" Key collection. We are aware of only five solid serial numbered star notes in private hands. Three of them are in circulated condition. This note (#F22222222★) is certainly one of the finest known. We note the recent availability of the \$1 2003 FRN #B11111111★ PCGS Superb Gem New 67 PPQ offered on a fixed price list for \$17,500.
PCGS Gem New 65 PPQ



1235 \$1 1995 FRN Set #F22222220★ - #22222229★ This lot gives the new owner the opportunity to own the complete run of solid serial numbers from #F22222220★ to #F22222229★. This nine note set truly belongs with the note above. Lot includes #F22222220★ through #F22222229★. PCGS 64 PPQ to 66 PPQ, with an average of 65 PPQ.
PCGS Graded

(700-1,400)



1236 \$1 1995 FRN Set #F22222202★ - #F22222292★
This lot gives the new owner the opportunity to own the complete run of solid serial numbers from #F22222202★ to #F22222292★. This nine note set truly belongs with the #F2222222★ note above. Lot includes #F22222202★ through #F22222292★. PCGS 64 PPQ to 66 PPQ, with an average of 65 PPQ.
PCGS Graded (400-800)



1237 \$1 2003 FRN Set #B22222220F - #B22222229F
You're bidding on a 10 note set that includes the solid serial #2222222. This set includes #B2222220F - #B2222229F, with average grade of PCGS Gem CU 65 PPQ.
PCGS Gem New 65 PPQ (1,500-2,500)



1238 \$1 1999 FRN #L2222222N A fresh, attractive, well embossed beauty (#L2222222N).
PCGS Very Ch. New 64 PPQ (1,200-2,000)



1239 \$10 1974 FRN #A2222222C A first district solid 2s (#A2222222C) on a Small Head sawback. Several collectors have always been attracted to first district serial numbers. This is a dandy.
PCGS Very Ch. New 64 PPQ (1,200-2,000)

Please fax your bids in early
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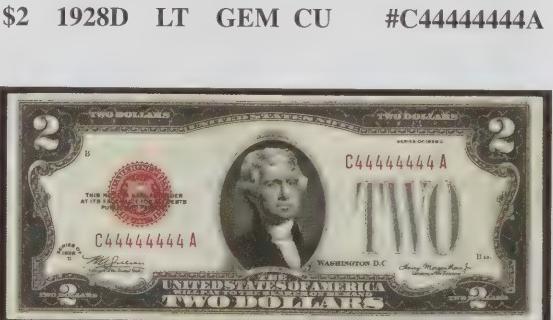
1240 \$5 1995 FRN #F3333333D A well centered, nicely inked solid Small Head note (#F3333333D). A real beauty.
PCGS Gem New 66 PPQ (1,300-2,200)



1241 \$1 1977 FRN Set #E4444440A - #E4444449A An exquisitely centered set of 10 notes including the solid serial #44444444. Lot includes #E4444440A through #E4444449A, all graded PCGS 64 PPQ to 67 PPQ. The E44444444A is graded 67 PPQ.
PCGS Graded (1,400-2,400)



1242 \$1 2006 FRN Set #J4444440S - #J4444450S As nice centering as you will likely find on special serial numbered notes. This 11 note lot includes #J4444440S - #J44444450S, including the solid 4s, with grades from 64 PPQ to 66 PPQ. The #J4444444S is 66 PPQ.
PCGS Graded (1,400-2,400)



1243 \$2 1928-D LT #C4444444A An amazing rarity. Billy had a keen eye for rare notes and this piece is a perfect example of his taste. Two dollar red seal solids are excessively rare and this Gem CU specimen is no exception.
PCGS Gem New 65 PQ (6,000-12,000)



1244 \$10 1988-A FRN #C4444444A An exact block letter and serial number match to the \$2 Red Seal #C4444444A in the previous lot.
PCGS Very Ch. New 64 PPQ (1,300-2,000)



1245 \$1 1999 FRN Set #A55555550F - #A55555556F A great 11 note run from #A55555550F through #A55555560F, including the solid 5s. The #A5555555F is graded 65 PPQ. The rest are graded 64 to 66 PPQ.
PCGS Graded (1,400-2,400)



1246 \$1 2003 FRN #E5555555H There are eight notes in this lot including the solid 5s serial number. All fives on the #5 district. The #E5555555H is 63 PPQ. The mates, all with serial #E5555555xH, average 64 PPQ.
PCGS Ch. New 63 PPQ (1,200-2,000)



1247 \$1 1969-D FRN #H5555555A A great looking solid serial #H5555555A note. This older series note would make a lovely addition to anyone's collection.
PCGS Very Ch. New 64 PPQ (1,200-2,000)

RARE \$1 1934 SC SOLID #E66666666A



1248 \$1 1934 SC #E66666666A Solid serial number \$1 1934 Silver Certificates are dozens of times rarer than their 1935 and 1957 Silver Certificate solids. Only blocks A-A through G-A were printed. Just 61 solid serial numbered \$1 1934 Silver Certificates were printed and far fewer were saved. The James W. "Billy" Key Collection offers two examples from this series, this lot and lot 258. You won't have an opportunity like this any time soon. Here we offer serial #E66666666A.
PCGS Ch. New 63 PPQ (5,000-10,000)



1249 \$1 1999 FRN Set #A6666666F - #A6666667F The solid #A6666666F is graded 65 PPQ while the remaining #A66666660F through #A66666670F are graded 63 to 66 PPQ. Eleven note set.
PCGS Graded (1,500-2,300)



1250 \$1 2003 FRN Set #C6666666E - 69E The \$1 2003 FRN #C6666666E is graded 65 PPQ while the #C66666660E through #C66666669E are graded 63 to 66 PPQ. Ten note set
PCGS Graded (1,500-2,300)



1251 \$1 2003 FRN Set #E66666660F - #E66666669F The \$1 2003 FRN #E66666666F is graded 66 PPQ while the #E66666660F through #E66666669F are graded 63 to 66 PPQ. Ten note set.
PCGS Graded (1,500-2,300)

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1252 \$1 1988-A FRN #E6666666K An attractive solid 6s note (#E6666666K), with nice embossing and color. PCGS Very Ch New 64 PPQ (1,300-2,000)



1253 \$1 2001 FRN #H7777777C If you bring this bill (#H7777777C) to Las Vegas, perhaps it will enhance your chances of hitting the jackpot on your next slot machine play. All 7s in a row. PCGS Ch. New 63 PPQ (1,300-2,000)

GEM \$1 1934 SC #F8888888A



1254 \$1 1934 SC #F8888888A A real prize of a note. Solid 8s on a \$1 1934 Silver. It doesn't get any better than this. If you want one of the most desirable solid numbers in Billy's collection, this would certainly be a candidate. PCGS Gem New 65 PPQ (5,000-10,000)



1255 \$1 1995 FRN Set #E88888880L - #E8888889L This is a run of nine nearly solid serial number notes without the #88888888. (The #E8888888L from this run is lot 1169 in this auction.) All notes have been graded by PCGS as PPQ with the average grade of Gem New 65 PPQ. Set of nine notes #E8888880L through #E8888889L. PCGS Graded (350-700)

RARE \$1 1928-A SC #J99999999A



1256 \$1 1928-A SC #J99999999A What a beautiful note! The \$1 1928 era Silver Certificate solids are much rarer than 1935 and 1957 solids. If you count the number of solids printed in the 1928 to 1928-E \$1 Silver Certificate series, you'll see that the total is a tiny fraction of the number printed from the 1935 to 1957-B series. This jewel would make a centerpiece for even the most advanced collection of fancy serial numbers. PCGS Very Ch. AU 58 PPQ (8,000-15,000)

NORTH AFRICA ISSUE



1257 \$1 1935-A North Africa R-C A nicely centered, fully embossed beauty. As bright and fresh an example of a North Africa note as you can usually find. On a different day this note would grade Gem CU. PCGS Very Ch. New 64 PPQ (135-235)



1258 \$5 1934-A North Africa #K65331441A This is an outstanding example of a \$5 North Africa note. The inks are quite bright and the paper color matches up well with others listed here. This represents a nice opportunity to assemble a \$1, \$5, \$10 North African type note set in beautiful condition. PCGS Gem New 66 PPQ (350-650)



- 1259 \$10 1934-A North Africa #B07069037A An exceptionally nice, deeply embossed Gem CU North Africa \$10. This is the perfect complement to the \$1 and \$5 North Africa notes listed here.
PCGS Gem New 66 PPQ



- 1262 \$5 1934 Hawaii #L20112807A A perfect complement to the \$1, \$10 and \$20 Hawaii type note set listed here. This dandy has been graded Gem New 66 PPQ.
PCGS Gem New 66 PPQ (750-1,500)

HAWAII ISSUE



- 1260 \$1 1935-A Hawaii #S42591313C - #S42591318C A wonderful run of six consecutive serial numbered \$1 Hawaii notes. The first note has been graded Very Ch. New 64 PPQ while the last five are graded Gem New 65 PPQ. Six piece lot.
PCGS Graded (750-1,500)



- 1263 \$10 1934-A Hawaii #L11288481B You'll have a hard time assembling a nicer type set of \$1-\$20 Hawaii notes. This great double sawbuck Hawaii note is graded Gem New 66 PPQ.
PCGS Gem New 66 PPQ (750-1,500)



- 1264 \$20 1934-A Hawaii #L88371872A It's difficult to find a flaw when looking at this note. While it has been graded AU it has virtually all of the qualities of a Gem CU specimen. A great match in paper color and ink color to the \$1, \$5, and \$10 Hawaii notes listed here.
PCGS Ch. Abt. New 55 (350-650)



- 1261 \$1 1935-A Hawaii #S48229897C A great Gem CU \$1 Hawaii note. This note exhibits good centering, fresh paper and vivid inks.
PCGS Gem New 65 PPQ (245-275)



- 1265 \$10 1928 GC #A78936762A If you've thought about assembling a \$10-\$100 small size Gold Certificate set, this and the next three lots should fit the bill nicely. Listed here are four very nicely matched Gold Certificates.
PCGS Very Ch. AU 58 (250-500)

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1266 \$20 1928 GC #A18450314A A great match to the \$10, \$50 and \$100 Gold Certificate being offered in this section. A dandy \$20 1928 Gold Certificate graded Very Ch. New 64 PPQ.
PCGS Very Ch. New 64 PPQ (650-1,150)



1270 \$20 1928 GC #A23002028A This is the second of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Ch. Abt. New 55 (250-500)

\$50 1928 GC PCGS VERY CH. NEW 64 PPQ



1267 \$50 1928 GC #A02397523A It has become a challenge trying to find a fully embossed, decently centered \$50 Gold Certificate. Look no more as this beauty should satisfy most all collectors.
PCGS Very Ch. New 64 PPQ (3,000-5,000)



1271 \$20 1928 GC #A23002029A This is the third of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Ch. New 63 (400-800)

\$100 1928 CH. ABOUT NEW 58



1268 \$100 1928 GC #A01135102A A wonderful match to the \$10, \$20, and \$50 Gold Certificates listed here. This bright, well inked \$100 1928 Gold Certificate that has been graded Ch. Abt. New 58.
PCGS Ch. Abt. New 58 (2,000-4,000)



1272 \$20 1928 GC #A23002030A This is the fourth of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Ch. New 63 (400-800)



1273 \$20 1928 GC #A23002031A This is the fifth of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing. We love finding serial numbers in a row like this one.
PCGS Ch. New 63 (400-800)



1269 \$20 1928 GC #A23002027A This is the first of ten consecutive \$20 1928 Gold Certificates that are all very fresh looking, with bold gold and black printing. We love finding serial numbers in a row like this one and the next nine lots.
PCGS Abt. New 50 PPQ (250-500)

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1274 \$20 1928 GC #A23002032A This is the sixth of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Ch. New 63 (400-800)



1278 \$20 1928 GC #A23002037A This is the final of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing. We love finding serial numbers in a row like this.
PCGS Very Ch. New 64 PPQ (400-800)



1275 \$20 1928 GC #A23002033A This is the seventh of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Ch. New 63 (400-800)



1276 \$20 1928 GC #A23002035A This is the eighth of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Very Ch. New 64 PPQ (400-800)



1277 \$20 1928 GC #A23002036A This is the ninth of ten \$20 1928 Gold Certificates that all are very fresh looking with bold gold and black printing.
PCGS Very Ch. New 64 PPQ (400-800)

PLEASE NOTE:

♦Additional shipping charges will be applied to oversize & heavy-weight lots.

HIGH DENOMINATIONS



1279 \$500 1934 FRN #J00015438A This great looking \$500 FRN surely looks uncirculated in its holder. Nice margins and fresh looking paper adorn this high denomination note.
PCGS Ch. Abt. New 55 (900-1,500)



1280 \$500 1934-A FRN #B00389403A A fine looking, bright and clean embossed \$500 1934-A FRN.
PCGS Ch. New 63 PPQ (1,500-2,500)

HIGH GRADE \$1,000 1928 FRN



1281 \$1,000 1928 FRN #G00089309A You won't find too many 1928 \$1,000 FRNs sitting in anyone's inventory. Notes from this series are multiples rarer than their 1934 counterparts and are difficult to find in high grades.
PCGS Abt. New 53 PPQ (2,000-3,500)



1282 \$1,000 1934-A FRN #G000252783A The first (#G000252783A) of a run of four consecutive serial number \$1,000 1934-A FRNs. We don't often get this opportunity. PCGS New 62 PPQ (2,000-3,500)



1284 \$1,000 1934-A FRN #G000252785A The third (#G000252785A) of a run of four consecutive serial number \$1,000 1934A FRNs. Finding four in a row on high denominations isn't easy. This is the nicest of the four. PCGS Ch. New 64 PPQ (2,200-3,500)



1283 \$1,000 1934-A FRN #G000252784A The second (#G000252784A) of a run of four consecutive serial number \$1,000 1934A FRNs. A lovely high denomination note. PCGS Ch. New 63 PPQ (2,000-3,500)



1285 \$1,000 1934-A FRN #G000252786A The last (#G000252783A) of a run of four consecutive serial number \$1,000 1934A FRNs. These four notes look great together. PCGS Ch. New 63 PPQ (2,000-3,500)

ERROR NOTES

FINEST KNOWN DOUBLE DENOMINATION NOTE



1286 \$5/\$10 1934-D FRN Double Denomination #J43180815A If you own only one error note, we'd recommend the "King of Error Notes", the double denomination. Quoting from the industry standard guidebook, "United States Paper Money Errors" by Dr. Fredrick J. Bart, he describes the double denomination as follows: "The double denomination reigns supreme among paper money errors. No other mistake conjures the romance, mystique and fascination of the double denomination. In fact across the entire spectrum of paper money, very few notes can equal the allure of the two value oddity. More publicity and lines of catalog descriptions are showered upon the double denomination than other misprint. The double denomination is aptly regarded as the 'King of Errors'. It remains the most pursued and coveted paper money mistake." The first edition of Dr. Bart's book in 1994 speculated "If additional double denominations do not develop, the upward spiral in value in response to increasing demand for this spectacular oddity will almost surely continue." Prices have advanced five to ten fold since his words were published in 1994. What makes this specific double denomination note even more unique is that it is the finest known example. No other double denomination has received this grade. Our estimate may prove quite conservative. PCGS Superb Gem New 67 PPQ (22,500-37,500)



- 1287 \$1 1974 FRN #J18400792B Third Overprint Inverted** A Gem of an error note. The third overprint is inverted giving this dandy an impressively wrong appearance. As beautiful an example as you'll probably ever to be able to acquire.
PCGS Gem New 66 PPQ (350-550)



- 1291** \$1 1963 FRN #B57476973/74A Mismatched
Serial Number Indeed two of finest examples of a mismatched serial numbered note are offered here, this and the previous lot. They are one serial number apart and surely make a great pair. This #B57476973A/B57469274A has been graded Superb Gem New 67 PPQ.
PCGS Superb Gem New 67 PPQ (300-500)



- 1288 \$1 1974 FRN #A67978011B Third Overprint Inverted** This is a second great looking third overprint invert from the same series but from a different district. This Gem example is almost as nice as the note above. Nice embossing and very fresh appearance.
PCGS Gem New 65 PPQ (350-550)



- | | | |
|------|---|------------------|
| 1292 | \$1 1957-B SC #U37/U47034022A Mismatched Serial Number
Fresh, fully embossed and nicely centered.
A superior example of a Silver Certificate mismatched serial
#U37/U47034022A.
PCGS Gem New 66 PPQ | (300-500) |
|------|---|------------------|





- 1293 \$1 1957-B SC #U37/U47032076A Mismatched Serial Number** Another very fresh, deeply embossed, nicely centered error note. A wonderful example of a Silver Certificate mismatched serial #U37/U47032076A.
PCGS Gem New 66 PPQ (300-500)



- 1290** \$1 1963 FRN #B5746972/73A Mismatched
Serial Number If you'd like to own amongst the two finest examples of a mismatched serial numbered note, this lot and the next both offer that opportunity. This #B5746972A/B57469273A has been graded as Superb Gem New 67 PPQ.
PCGS Superb Gem New 67 PPQ (300-500)



- 1294** \$1 1957 SC #G55/54440271A Mismatched Serial Number A great looking mismatched serial numbered note. This error has seen fewer example emerge than the #U37/U47 mismatch. This #G55/54440271A is graded 64 PPQ.
PCGS Very Ch. New 64 PPQ (250-400)



1295 \$5 1977-A FRN #L44/45598937B Mismatched Serial Number Far fewer \$5 mismatched notes are known than their \$1 counterparts. This is a dandy Gem example (serial #L44/45598937B) that is hard to improve upon.
PCGS Gem New 66 PPQ (300-500)



1296 \$1 1977-A FRN #C48751269D A 100% dark green offset of back onto front of note. A bright, boldly imprinted offset note about as dramatic as any overprint you'll likely see.
PCGS Very Ch. AU 58 PPQ (150-300)



1297 \$1 1977-A FRN #J30614642C A great third overprint on back error. Many of this type of errors go out into circulation but this one was luckily caught well before that.
PCGS Gem New 66 PPQ (300-600)



1298 \$1 1985 FRN No Serial Number A \$1 1985 error note with the third printing missing. This is a gorgeous example of this type of error, with the third printing not appearing on either the front or the back of the note.
PCGS Gem New 66 PPQ (350-650)



1299 \$10 1977-A FRN #L81276944A The \$10 third overprint on back errors are decidedly rarer than \$1s and \$20s. You just don't see many of these. Finding a Gem example is an accomplishment.
PCGS Gem New 65 PPQ (350-650)



1300 \$20 1990 FRN No Serial Number A wonderful Small Head \$20 FRN with the third overprint completely missing. You won't find notes like this much nicer. A \$20 1990 FRN with no serial number.
PCGS Gem New 66 PPQ (350-650)

GEM \$100 SMALL HEAD FRN MISSING THIRD OVERPRINT



1301 \$100 1985 FRN No Serial Number You might say that "they aren't making errors like this anymore", and you'd be right. The BEP will never print a Small Head \$100 with the overprint missing. A wise individual will salt this note away knowing that the opportunity to find this kind of quality on this type of note doesn't come along often. Here we have a \$100 1985 FRN with no serial number.
PCGS Gem New 66 PPQ (600-1,200)

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1302 \$20 1969-C FRN #C10898556A This is a neat error note with part of the second and third overprinting obstructed. At first glace it looks like a Gem CU note. This note has great visual appeal.
PCGS Abt. New 53 PPQ (250-500)



1305 Fr. 931b \$10 1914BS FRN Chicago A fine looking \$10 1914 Blue Seal FRN, serial #G77891914A.
PCGS Ch. New 64 (250-450)

LARGE SIZE TYPE NOTES

CH. CU \$5 1899 CHIEF



1303 Fr. 275 \$5 1899 SC You won't find a much brighter or appealing \$5 Chief note than this. A fully embossed, nicely inked dandy.
PCGS Ch. New 63 PPQ (2,000-4,000)

BEAUTIFUL \$10 1901 BISON



1304 Fr. 122 \$10 1901 LT If you'd like to acquire a Gem appearing Bison at a much lower price, this is your opportunity. A few years back most everyone would grade this note as Ch. to Gem CU. Now it's in an AU holder, but has all of the appeal of a much higher grade. Truly worth a premium bid.
PCGS Abt. New 53 (2,500-4,500)



1306 Fr. 237 \$1 1923 SC This is the first of 24 beautiful \$1 1923 Silver Certificates from the James W. "Billy" Key Collection. They are all fresh and bright and all have lovely blue ink and great color contrast.
PCGS Ch. New 64 (90-150)



1307 Fr. 237 \$1 1923 SC A high quality large size \$1 1923 Silver Certificate. While these notes are fairly readily available, we are of the opinion that in a few years, they will become much harder to locate.
PCGS Ch. New 64 (90-150)



1308 Fr. 237 \$1 1923 SC A superlative Gem CU \$1 1923 Silver Certificate. This is one of the finest of the group of Silver Certificates in Mr. Key's collection.
PCGS Gem New 66 PPQ (125-225)

Please fax your bids in early
913.338.4754

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1309 Fr. 238 \$1 1923 SC A beautiful Gem CU \$1 1923 Silver Certificate. This is one of the nicer of the group of Silver Certificates in Mr. Key's collection.
PCGS Gem New 65 PPQ (125-225)



1311 Fr. 238 \$1 1923 SC #B26137655E - #B26137658E A run of four attractive \$1 1923 Silver Certificates. Serial #B26137655 and #B26137656E are both Gem New 65 PPQ, while #B26137657 and #B26137658E are Very Ch. New 64 PPQ.
PCGS Graded (500-1,000)



1310 Fr. 238 \$1 1923 SC #B26137651E - #B26137654E A run of four attractive \$1 1923 Silver Certificates. All are graded Gem New 65 PPQ.
PCGS Graded (500-1,000)



1312 Fr. 238 \$1 1923 SC # B26137659E - B26137662E A run of four appealing \$1 1923 Silver Certificates. One note grades Very Ch. New 64 PPQ, two are Ch. New 63 PPQ and one is New 62.
PCGS Graded (500-1,000)

PLEASE NOTE ABSENTEE BIDDING INSTRUCTIONS

Absentee bids can be placed using the following methods.

Mail, fax and e-mail bids must be received
24 hours prior to start of live auction bidding.

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Lyn Knight Currency Auctions
P.O. Box 7364
Overland Park, KS 66207

Please use the enclosed envelope and bid sheet.

Fax:

913.338.4754

E-mail:

bids@lynknight.com

Live Internet Bidding at: www.lynknight.com

Please fax your bids in early
913.338.4754



1313 Fr. 238 \$1 1923 SC #B26137663E - #B26137666E A run of four attractive \$1 1923 Silver Certificates. Two notes grade Gem New 65 PPQ, one is Very Ch. New 64 PPQ one is Gem New 66 PPQ.
PCGS Graded (500-1,000)



1314 Fr. 238 \$1 1923 SC #B26137667E - #B26137670E A final run of four very nice \$1 1923 Silver Certificates. Two are graded Gem New 66 PPQ and two are Very Ch. New 64 PPQ.
PCGS Graded (500-1,000)

DON'T FORGET - SESSION TWO CONTINUES IN LARGER AUCTION CATALOG.

DON'T MISS THESE OTHER GREAT COLLECTIONS!

(LOTS LOCATED IN LARGER AUCTION CATALOG OR VIEW AND BID ONLINE AT WWW.LYNKNIGHT.COM)

- Michigan National Bank Notes
- Small size errors including double denominations
- Lovely small size types and stars
- A collection of first 200 Charter Number NBN
- Ohio large size NBN A to Z collection
- Kansas National Bank Notes
- A select group of Large Size Type Notes featuring hard to get varieties and extremely scarce triple signatures
- World banknotes including many rare notes and an impressive Costa Rica collection



Terms and Conditions

1. **Auction Basics.** *Auction Basics.* This is a public auction sale ("Auction Sale") conducted by licensed and bonded Auctioneers, Lyn Knight Currency Auctions (hereinafter referred to as "Auctioneer" and at times as "Knight"), Eric Knight, Auctioneer - License #AU3267. Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms and Conditions of Auction Sale stated herein. Bidders may include consignors who may bid and purchase lot(s) in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Knight ("Consignor" and "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the buyer's premium charged to all other buyers. Knight reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Knight may have direct or indirect interests in any of the lots in the auction and may collect commissions. **THE TWO PRECEEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOGUE.** Pursuant to a separate agreement with Knight, Consignors or their agents may be permitted to bid on their own lots in the sale and may receive a rebate commission in whole or part if successful. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Knight reserves the right to so note in the Prices realized or to omit a price from the prices realized. Knight may bid for its own account at any auction. Knight may have information about any lot that is not known publicly, and Knight reserves the right to use such information, in any manner determined solely by Knight and for the benefit of Knight without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Knight may not be required to pay a Buyer's Commission, or other charges that other Bidders may be required to pay and may have access to information concerning the lot(s) that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lot(s) may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Knight.
2. **Descriptions and Grading.** Bidder acknowledges as follows: Grading and evaluation is an art and not a science. The grade, mintmark, quality, designation, variety, rarity, provenance, and historic relevance of any items in this sale are qualified statements of good faith opinion of Knight or its Consignor(s). It is possible that two people will not always grade the same item alike. Also, as market conditions change, grading standards change, and will most likely continue to do so in the future. Each Bidder's own examination of the item(s) is the criterion and not the grade represented by another. Every effort is made by Knight to determine provenance and authenticity. It is the Bidder's responsibility to arrive at a final conclusion prior to bidding. In any purchase or sale, the value of the item(s) is determined by the price. **THE BIDDER HEREBY ASSUMES ALL RISKS OF VALUE CONCERNING ANY AND ALL PURCHASES.** All photographs in this catalogue are of the actual items being sold but may not be the actual size or to scale. **NO RETURNS OF THIRD PARTY GRADED NOTES.**
3. **The Bidding Process.** The auctioneer may open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. Mail bidders are urged to send their bids early, and are reminded that fax bids must be sent to (913) 338-4754 and received no later than 24 hours prior to the start of each session or live auction bidding in order to be recognized. No bids less than 60% of the low estimate will be considered or entered and no lots will be sold for less than face value. The Auctioneer may accept or decline any bid, challenge to any bid or bidding increment, as the Auctioneer in their sole discretion shall determine. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. It is unlawful and illegal for Bidders to collude, pool, or agree with another Bidder to pay less than the fair value for lot(s). Bidders in the Auction Sale acknowledge that the law provides for substantial penalties in the form of treble damages and attorney's fees and costs for those who violate these provisions. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. If any dispute arises, Auctioneer shall have the right to rescind the acceptance of the bid and place the lot(s) for Auction Sale again. Auctioneer's decision shall be final. For the Mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When the identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder and Telephone Bidder must bid higher than the highest mail bid to be awarded any lot. Auctioneer reserves the right to refuse any bid, to reduce any mail bid received, to open the bidding of a lot at any level deemed appropriate by the Auctioneer and to determine the prevailing bid, at his sole discretion. **THIS IS NOT AN APPROVAL SALE.** Bidders who physically attend the Auction Sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders, in being able to actively participate in the live Auction Sale ("Telephone Bidders"). Therefore, except as otherwise provided in these Terms and Conditions of Auction Sale, **NO LOT MAY BE RETURNED THAT IS PURCHASED BY A FLOOR BIDDER, A TELEPHONE BIDDER, AND OTHER BIDDERS WHO HAVE HAD THE OPPORTUNITY TO VIEW THE LOT(S), ANYONE PRESENTING KNIGHT WITH A RESALE CERTIFICATE OR OTHER EVIDENCE THAT THEY ARE ACTING AS A DEALER OR ANY THIRD PARTY GRADED NOTES.** For Bidders by mail, telefax or internet, who have not had the opportunity to view the lot(s), if there is a material error in the catalogue description, the lot may be returned if written notice is received by Knight within five (5) calendar days of receipt of the lot(s). The lot(s) must be received by Knight no later than twenty-one (21) calendar days after the Auction Sale in the same condition the lot(s) were delivered to the Bidder, in their original containers. Late remittance constitutes just cause for revocation of all return privileges. All prospective Bidders who have had the opportunity to examine the lot(s) prior to the Auction sale personally assume all responsibility for any damage that Bidder causes while handling or examining lot(s). Knight shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by the prospective Bidder. **KNIGHT IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING.** A Bidder should make certain to bid on the correct lot and that the bid is the maximum (plus the Buyer's Commission) that he or she is willing and able to pay. Once the hammer has fallen and the Auctioneer has announced the winning Bidder, the Bidder is unconditionally bound to pay for the lot, even if the Bidder has made a mistake. Knight reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Bidder has taken physical possession of the lot. No Bidder shall have a right to claim any consequent damages if the lot is withdrawn, even after the Auction Sale.

4. *Bidder Registration Required.* All persons seeking to bid must have a catalogue and register to bid at the auction by completing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to adhere to these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made in Kansas. The bidder acknowledges that the invoice describing a lot by number incorporates the catalogue and Terms and Conditions of Auction Sale.
5. *Prices, Payment and Delivery.* The Buyer's Premium of eighteen percent (18%) will be added to the total amount of all invoices when paid by any means OTHER than cash, check, bank wire or money order. The Buyer's Premium will be further discounted to fifteen percent (15%) when handled through our regular in-house procedures, including payments using cash, bank wire, money order or a good check (with pre-approval). Please note that credit card checks and cashier's checks are not acceptable forms of payment. No extra fees are added for using Knight Live, our live auction system. Payment is the same for Knight Live as it is for all other bidding methods. An international bank wire fee will be charged of \$37.50. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Commission. Unless otherwise agreed in writing, auction sales are strictly cash in U.S. funds payable through a bank in the United States. No credit card checks will be accepted as payment for auction lots. On any cash transaction or series of transactions exceeding \$10,000, Treasury form 8300 will be filed. Contact Knight for wiring instructions before sending a wire. Lots must be paid for the earlier of receipt invoice or delivery. Knight reserves the right to decline to release lots for which good funds have not yet been received. On any accounts past due, Knight reserves the right to extend credit and impose periodic charges. Bidder agrees to pay reasonable attorney's fees and cost incurred to collect on such past due accounts. Bids will not be accepted from those persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms and Conditions of Auction Sale herein and agrees to be bound thereby on behalf of the Bidder. Bidders personally and unconditionally guarantee payment that are or become owed to Knight. If a corporation is the Bidder, the corporate representative present at the sale shall provide Knight at the time of registration with a statement signed by each principal, director and officer that they each personally and unconditionally guarantee any and all current or future obligations owed to Knight or such other statement as may be acceptable to Knight, in the sole discretion of Knight. Bidders who have not established credit with Knight must furnish satisfactory credit references or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amounts as Knight may, in its sole and absolute discretion, require before such bids will be accepted. Deposits submitted will be applied to purchases. Bidders agree to pay an additional fee for packing, handling, postage and insurance on lots mailed to them, which fee shall be determined by the value of the item(s) shipped and added to the total invoice as follows: \$8.50 for \$1 - \$300 shipments; \$15 for \$301 - \$500 shipments; \$19 for \$501 - \$1,999 shipments; \$27 for \$2,000 - \$10,000 shipments; \$34 for \$10,001 - \$25,000 shipments; \$47 for \$25,001 - \$50,000 shipments; \$57 for \$50,001 - \$100,000 shipments. For shipments valued over \$100,000 the fee will be determined at the time of the sale. Bidders outside the United States shall be invoiced for Knight's shipping costs (an additional \$10 Airmail handling fee will be added to International Bidders invoice), but agree to provide their own insurance on lots shipped to them (Knight shall not be responsible for non-delivery of lots shipped to addresses outside the United States). Any remaining deposits will be promptly refunded, upon clearance of funds. Knight will not assume responsibility for the shipping and packaging of certain larger items or items of a more fragile nature sold in this sale as determined by Knight. It is the Bidder's responsibility to contact Knight after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Knight may be forced to charge additional shipping and handling. Lots indicated as being "framed" are shipped at the Bidder's risk. Taxes, postage, freight charges, if applicable handling, insurance and Buyer's commission, and any other fees required by law to be charged or collected will be added to the invoice for any lot(s) that is invoiced to successful Bidders. On any tax not paid by Bidder which should have been paid, even if not collected Knight by mistake, error, negligence or gross negligence, Bidder agrees to promptly pay the same on demand together with any interest or penalty that may be assessed. Title to any lot remains with Consignor, any secured party of the Consignor, or Consignor's assigns, as the case may be, until the lot is paid for in full by Bidder. Knight reserves the right to require payment in full before delivering any lot to the successful Bidder. The RISK OF LOSS passes to the Bidder upon delivery of the lot(s).
6. *Financial Responsibility.* In the event a successful Bidder fails to make payment when due, Knight reserve the right to resell the lot(s) in a commercially reasonable manner, which may include a private sale. Bidder agrees to pay for the reasonable cost of such a sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Bidder grants Knight or its assigns the right to offset any sums due, or found to be due to Knight, and to make such offset from any past, current or future consignment, purchases that are in the possession or control of Knight, or from any sums due to Bidder by Knight. Bidder further grants Knight a purchase money security interest in such items to the extent applicable. Bidder agrees that Knight and its assigns shall be a secured party with respect to items bought by Bidder and in the possession of Knight, to the extent of the maximum indebtedness, plus all accrued expenses attorney fees and costs, until the indebtedness is paid. Bidder grants Knight the right to file a UCC-1 financing statement on such items without need for Bidders signature and to assign such interest to any affiliated or related company or any third party deemed appropriate by Knight. If the auction invoice is not paid for in full when due per invoice terms, the unpaid balance will earn interest at the rate of one-and-one-half percent (1-1/2%) per month until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law. Bidder agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Knight or any affiliated or related company to collect past due invoices. Knight reserves the right to assign its interest to any third party.
7. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOTS THAT AUCTIONEER MAY HAVE BY VIRTUE OF THE CONSIGNMENT AGREEMENTS WITH CONSIGNORS AS OF THE AUCTION SALE DATE. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING OF A LOT.
 - a. All sales of items (1) viewed by Bidders in advance of a sale, even if the sale is by mail, telefax or internet, or (2) bid upon by Floor Bidders, Telephone Bidders and Bidders who present Knight with a resale certificate, out of state resale certificate, or similar evidence in acting as a dealer; ARE FINAL AND MAY NOT BE RETURNED.
 - b. Any and all claims that an item is not authentic, must be made in writing to Knight within five (5) calendar days after receipt of the item

- c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container, as the case may be.
 - d. Late remittance or removal of any item from its original container constitutes just cause for revocation of all return privileges.
 - e. Grading or condition or other attributes of the lots may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Knight. Knight shall not be bound by any prior or subsequent opinion, determination or certification by any independent grading service.
 - f. All oral and written statements made by Knight and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Knight has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Knight authorized to do so.
 - g. Bidders shall have no recourse against the Consignor for any reason whatsoever.
 - h. Notwithstanding anything to the contrary in these Terms and Conditions of Auction Sale. **LOTS LISTED IN THIS CATALOGUE GRADED BY ANY THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER.**
 - i. Bidder acknowledges that the market for currency and related collectibles is speculative, unregulated and volatile, and that prices may rise or fall over time. Knight does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.
8. *Waiver and Release.* Bidder, for himself, his heirs, agents, successors and assigns, generally and specifically waives and releases, and forever discharges Knight, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assigns from any and all claims, rights demands and causes of actions and suits, of whatever kind or nature, whether in law or equity, whether known or unknown, suspected or unsuspected, which Bidder may claim to have with respect to and/or arising out of, or in connection with any challenge to the title to any goods purchased, the sale itself, and/or the auction, except where such reimbursement is otherwise authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every claim, demand, cause of action and suit that may arise hereunder, and Purchaser hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows. "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MUST HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR."
9. *Disputes.* If a dispute arises concerning ownership of a lot that has been bid upon, Knight reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and successful Bidder and any other applicable party, and in such event shall be entitled to its reasonable attorney's fees and costs. Knight reserves the right to postpone the Auction Sale or any session thereof for a reasonable period of time for any reason whatsoever. No Bidder shall have any claim as a result thereof, including incidental or consequential damages. Neither Knight nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall liability for any such failure exceed the purchase price, premium or fees paid. If the Bidder fails to comply with one or more of these Terms and Conditions of Auction Sale, then, in addition to all other remedies which it may have at law or in equity, Knight may at its sole option either (a) cancel the sale, retaining all payments made by Bidder as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell a portion or all of the lot(s) held by Knight, in a quantity sufficient in the opinion of Knight to satisfy the indebtedness, plus all accrued charges, and Knight may sell such portion at an auction sale or private sale conducted by Knight and charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Knight. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Knight. The proceeds shall be applied first to the satisfaction of any damages occasioned by Bidder's breach then to any other indebtedness owed to Knight, including without limitation, commissions, handling charges, the expenses of both sales, reasonable attorney's fees, costs, collection agency fees and costs and any other costs or expenses incurred. Bidder is also liable to Knight if the proceeds of such sale or sales is insufficient to cover the indebtedness. Rights granted to Bidders under the within Terms and Conditions of Auction sale are personal and apply only to the Bidder who initially purchases the lot(s) from Knight. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.
10. *General Terms.* These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of Kansas, regardless of the location of the Auction Sale. Bidder acknowledges and agrees that the competent courts of the State of Kansas shall have exclusive jurisdiction over any dispute(s) arising hereunder, and Bidder hereby agrees that any dispute arising hereunder shall be litigated exclusively in the courts of the State of Kansas, regardless of any party's current or future residence or domicile. Bidder further agrees that venue shall be in the Superior Court for Johnson County, in the State of Kansas. Bidder agrees that any legal action with respect to this Auction sale is barred unless commenced within one (1) year of the date of this Auction Sale. Bidder may have the right to submit disputes to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Knight may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. **ACCEPTABLE BIDDING INCREMENTS:**

\$5 on \$0 to \$100	\$10 on \$100 to \$200	\$25 on \$200 to \$700	\$50 on \$700 to \$1,500
\$100 on \$1,500 to \$2,500	\$200 on \$2,500 to \$7,000	\$500 on \$7,000 to 15,000	\$1,000 on \$15,000 to \$25,000
\$2,000 on \$25k to \$70k	\$5k on \$70k to \$150k	\$10k on \$150k to \$250k	\$20k on \$250k to \$700k
\$50k on \$700k and up	Floor bidding increments are at the discretion of the Auctioneer.		



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